

## Grow your business with the right funding!

Access affordable SBA 7(a) loans through the Grow Garden Grove Fund.

## **Program Eligibility**

- · For-profit businesses located in the City of Garden Grove
- Meet SBA small business size standards for your industry
- Demonstrate ability to repay
- Has an active Garden Grove Business License and no code violations
- Has been denied a commercial loans

## **Loan Features**

- Loan amount: Minimum is \$100,000
- Terms: Up to 25 years based on use of funds
- Interest Rates: Varies by loan size and terms
  - Fixed and variable options may be available
- Use of Funds: Working capital, inventory, supplies, operating expenses, equipment, machinery, furniture, fixtures, leasehold improvements or expansion, business acquisition or partner buyout, refinancing eligible business debt

Technical assistance via OC-SBDC no-cost

## **City Contact**

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