

**City of Garden Grove
CalHOME Loan Program
Application**

GARDEN GROVE

OFFICE USE ONLY

Date & Time Stamp Here

PROPERTY TO BE PURCHASED

Address: _____ **City:** _____ **Zip Code:** _____

Was home constructed prior to 1978? Yes No
 Contract Purchase Price \$ _____

APPLICANT / BORROWER INFORMATION

Borrower's Name:	Co-Borrower's Name:
Social Security No:	Social Security No:
Current Address:	Current Address:
City, Zip:	City, Zip:
Phone: <u>Home</u> <u>Cell</u>	Phone: <u>Home</u> <u>Cell</u>
Email:	Email:
Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Separated <input type="checkbox"/> Widow <input type="checkbox"/> Never Been Married	Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Separated <input type="checkbox"/> Widow <input type="checkbox"/> Never Been Married

HOUSEHOLD MEMBERS

	Name	Age	Working? Yes or No	Employed? Monthly Gross Income	Full Time Student (Yes/No)
1				\$	
2				\$	
3				\$	
4				\$	
5				\$	
6				\$	
7				\$	
8				\$	



EMPLOYMENT INFORMATION

Borrower	Co-Borrower
Self-Employed <input type="checkbox"/> Yes <input type="checkbox"/> No	Self-Employed <input type="checkbox"/> Yes <input type="checkbox"/> No
Occupation:	Occupation:
Name:	Name:
Address:	Address:
City, Zip:	City, Zip:
Phone:	Phone:
Years on the Job:	Years on the Job:

HOUSEHOLD INCOME AND ASSET INFORMATION

	Borrower	Co-Borrower/ Household Member	Household Member	
ANNUAL INCOME: <small>(If necessary, attach income data for additional household members on separate sheet of paper)</small>				
Salary, wages, business income	\$ _____	\$ _____	\$ _____	
Retirement benefits, annuities	\$ _____	\$ _____	\$ _____	
Social Security	\$ _____	\$ _____	\$ _____	
Other	\$ _____	\$ _____	\$ _____	
Totals	\$ _____	\$ _____	\$ _____	
TOTAL HOUSEHOLD INCOME:				\$ _____ (A)
ASSETS*				
Bank accounts, savings (list details on page 3)			\$ _____	
Cash value of insurance policies			\$ _____	
Stocks			\$ _____	
Bonds			\$ _____	
Value of equity in real property			\$ _____	
Value of licensed vehicles owned by household			\$ _____	Number of Vehicles _____
Other			\$ _____	
TOTAL ASSETS:			\$ _____	
2.5% OF YOUR TOTAL ASSETS			\$ _____	
TOTAL INCOME FROM ASSETS LISTED ABOVE			\$ _____	
FOR LINE "B" ENTER VALUE THAT IS GREATEST			\$ _____	(B)
ESTIMATED TOTAL ANNUAL INCOME:			(LINE A + LINE B)	\$ _____

**To determine the value of your household assets, we must take into account your savings accounts, stocks, bonds and other forms of capital investments. Interest earned on certain assets will be counted as income. Where the applicant has net household assets in excess of \$5,000, annual income shall include the greater of the actual income derived from all net household assets or a percentage of the value of such assets based on the current passbook of 2.5%.*



List all Checking, Savings, & Credit Union Accounts:

Name Shown on Account:	Type:	Account #:	Bank Name and City:

Check all applicable sources of household income and provide copies or proof for each:

<input type="checkbox"/>	Income for all adults 18 yrs. and older	<input type="checkbox"/>	Alimony and Child Support (i.e. court ordered amount or notarized statement from parent)
<input type="checkbox"/>	Unemployment compensation, Worker's Compensation	<input type="checkbox"/>	Life Insurance Cash Value Statement
<input type="checkbox"/>	Disability income, or SSI	<input type="checkbox"/>	Lump sum receipts, such as inheritances, lottery winnings, capital gains, etc
<input type="checkbox"/>	Retirement and Pension funds	<input type="checkbox"/>	Investments such as: gems, jewelry, coin collection, antique cars, etc.
<input type="checkbox"/>	Self-employment income (1040 form – Schedule C)	<input type="checkbox"/>	Have you bought or sold any property in the past 2 years?
<input type="checkbox"/>	Copies of 6 months of current bank statements for all savings and checking accounts	<input type="checkbox"/>	Other Investments Statements (i.e. Annuities, CD's, money market accounts, stocks, bonds)
<input type="checkbox"/>	Last 3 years Federal income tax return	<input type="checkbox"/>	Other income:

2018 INCOME LIMITS FOR CALHOME PROGRAM

Income Standard	Household Size							
	1	2	3	4	5	6	7	8
Lower	\$61,250	\$70,000	\$78,750	\$87,450	\$94,450	\$101,450	\$108,450	\$115,450

Applicant/Borrower Certification

I/we acknowledge and agree to the attached eligibility requirements and certify, under penalty of perjury under the laws of the State of California, that all information provided herein is true and correct. Income Verification will be provided.

Applicant/Borrower (print or type) _____ Signature _____ Date _____

Applicant/Co-Borrower (print or type) _____ Signature _____ Date _____

* * * * *

OFFICE USE ONLY

QUALIFIED	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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