



Performance data quoted represents past performance and is not a guarantee or prediction of future results. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost. Current performance may be lower or higher than performance data shown. Performance for a share class before its inception is derived from the historical performance of the oldest share class. If the newer fund has lower expenses, the extended performance is not adjusted for the lower expenses; had it, returns would have been higher. For performance data current to the most recent month-end, please visit [empowermyretirement.com](http://empowermyretirement.com).

Carefully consider the investment option's objectives, risks, fees and expenses. Contact us for a prospectus, summary prospectus for SEC registered products or disclosure document for unregistered products, if available, containing this information. Read each carefully before investing.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 09/29/2023						Returns as of Quarter Ending 09/29/2023					Calendar Year Returns		
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/ Since Inception	2022	2021	2020	
<b>Guaranteed Lifetime Income</b>																	
Empower SecureFoundation Bal Inst <sup>3,21,29,31</sup>	MXCJX	0.27 / 0.25	05-01-2015	-3.69	3.90	11.24	3.43	4.23	5.75	-3.69	11.24	3.43	4.23	5.75	-14.22	11.45	14.27
<b>Lifetime</b>																	
Empower Lifetime 2015 Trust <sup>2,3,7,32,33</sup>	N/A	0.43 / 0.43	12-19-2014	-2.65	2.84	8.29	1.74	3.69	N/A	-2.46	8.29	1.74	3.69	N/A	-12.43	8.98	12.09
Empower Lifetime 2020 Trust <sup>3,7,32</sup>	N/A	0.43 / 0.43	05-11-2016	-2.77	3.27	9.15	2.09	3.78	N/A	-2.59	9.15	2.09	3.78	N/A	-13.01	9.67	11.78
Empower Lifetime 2025 Trust <sup>2,3,7,32,33</sup>	N/A	0.42 / 0.42	12-19-2014	-3.03	3.54	10.07	2.58	4.17	N/A	-2.79	10.07	2.58	4.17	N/A	-13.59	10.49	13.32
Empower Lifetime 2030 Trust <sup>3,7,32</sup>	N/A	0.44 / 0.44	05-11-2016	-3.29	4.10	11.41	3.36	4.45	N/A	-3.06	11.41	3.36	4.45	N/A	-14.22	11.97	13.29
Empower Lifetime 2035 Trust <sup>2,3,7,32,33</sup>	N/A	0.43 / 0.43	12-19-2014	-3.64	4.72	13.02	4.26	4.96	N/A	-3.37	13.02	4.26	4.96	N/A	-15.06	13.65	14.57
Empower Lifetime 2040 Trust <sup>3,7,32</sup>	N/A	0.44 / 0.44	05-11-2016	-3.96	5.33	14.66	5.17	5.30	N/A	-3.65	14.66	5.17	5.30	N/A	-15.59	15.31	14.79
Empower Lifetime 2045 Trust <sup>2,3,7,32,33</sup>	N/A	0.43 / 0.43	12-19-2014	-4.18	5.70	15.83	5.63	5.47	N/A	-3.88	15.83	5.63	5.47	N/A	-16.05	16.14	15.11
Empower Lifetime 2050 Trust <sup>3,7,32</sup>	N/A	0.44 / 0.44	05-11-2016	-4.29	5.83	16.31	5.78	5.51	N/A	-3.99	16.31	5.78	5.51	N/A	-16.22	16.36	15.16
Empower Lifetime 2055 Trust <sup>2,3,7,32,33</sup>	N/A	0.44 / 0.44	12-19-2014	-4.30	5.85	16.45	5.76	5.39	N/A	-4.00	16.45	5.76	5.39	N/A	-16.35	16.19	14.95
Empower Lifetime 2060 Trust <sup>3,7,32</sup>	N/A	0.43 / 0.43	10-18-2019	-4.30	5.82	16.40	5.73	N/A	N/A	-4.02	16.40	5.73	N/A	N/A	-16.30	16.02	14.77
<b>Asset Allocation</b>																	
Empower Mod Profile Fund Inst <sup>3,23,29,31</sup>	MXITX	0.62 / 0.56	05-01-2015	-3.05	3.57	11.27	4.51	4.36	5.71	-2.66	11.27	4.51	4.36	5.71	-11.56	12.15	11.64
Empower Mod Agg Profile Fund Inst <sup>3,22,29,31</sup>	MXHRX	0.69 / 0.66	05-01-2015	-3.34	4.47	13.56	5.80	4.87	6.50	-2.82	13.56	5.80	4.87	6.50	-12.77	14.64	12.16
Empower Mod Con Profile Fund Inst <sup>3,24,29,31</sup>	MXJUX	0.56 / 0.48	05-01-2015	-2.59	2.77	8.94	3.06	3.56	4.69	-2.27	8.94	3.06	3.56	4.69	-10.48	9.48	10.01
Empower Agg Profile Fund Inst <sup>3,29,31</sup>	MXGTX	0.81 / 0.81	05-01-2015	-4.10	5.82	17.88	8.33	5.75	8.06	-3.43	17.88	8.33	5.75	8.06	-14.81	19.82	12.53
Empower Con Profile Fund Inst <sup>3,24,29,31</sup>	MXKVX	0.50 / 0.42	05-01-2015	-2.17	1.95	6.63	1.47	2.73	3.64	-1.96	6.63	1.47	2.73	3.64	-9.65	6.64	8.63
<b>International</b>																	

City of Garden Grove - 340202-01 (Continued)

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Calamos Global Equity I <sup>8,20,29</sup>	CIGEX	1.36 / 1.15	03-01-2007	-5.71	11.36	19.59	3.27	7.53	8.73	-4.54	19.59	3.27	7.53	8.73	-27.47	16.79	44.24
Empower International Value Instl <sup>4,8,29,31</sup>	MXJ VX	0.71 / 0.71	05-01-2015	-3.10	8.67	26.28	5.33	3.91	5.84	-2.40	26.28	5.33	3.91	5.84	-14.90	11.26	10.21
MSCI EAFE Index <sup>1,14,15</sup>	N/A	- / -		-3.42	7.08	25.65	5.75	3.24	3.82	-4.11	25.65	5.75	3.24	3.82	-14.45	11.26	7.82
<b>Small Cap</b>																	
AB Small Cap Growth Z <sup>9,29</sup>	QUAZX	0.76 / 0.76	06-30-2015	-7.32	7.02	10.32	-3.11	3.20	8.62	-8.04	10.32	-3.11	3.20	8.62	-38.86	9.72	54.10
Columbia Small Cap Index Instl 2 <sup>9,29</sup>	CXXRX	0.20 / 0.20	11-08-2012	-6.03	0.63	9.82	11.80	3.00	7.91	-4.97	9.82	11.80	3.00	7.91	-16.28	26.36	11.22
Janus Henderson Triton N <sup>9,29</sup>	JGMNX	0.66 / 0.66	05-31-2012	-5.54	3.93	11.56	3.29	2.51	8.63	-5.68	11.56	3.29	2.51	8.63	-23.58	7.21	28.66
Small Cap Value/Victory <sup>9</sup>	N/A	0.68 / 0.68	12-15-2009	-5.64	-0.16	12.60	14.41	6.03	9.79	-3.88	12.60	14.41	6.03	9.79	0.00	0.00	0.00
Russell 2000 Index <sup>1,14,15,18</sup>	N/A	- / -		-5.89	2.54	8.93	7.16	2.40	6.65	-5.13	8.93	7.16	2.40	6.65	-20.44	14.82	19.96
<b>Mid Cap</b>																	
AmCent Mid Cap Value (IS Pltm) <sup>9</sup>	N/A	0.48 / 0.48	08-23-2021	-4.46	-3.74	9.45	N/A	N/A	N/A	-6.41	9.45	N/A	N/A	N/A	-1.16	0.00	N/A
Baron Growth Retail <sup>9,29</sup>	BGRFX	1.30 / 1.30	12-30-1994	-4.22	6.55	19.17	6.15	8.40	10.00	-3.72	19.17	6.15	8.40	10.00	-22.60	19.84	32.72
Mid Cap Growth / Artisan Partners <sup>9</sup>	N/A	0.55 / 0.55	09-29-2009	-5.49	14.37	13.21	-1.89	7.58	9.11	-2.69	13.21	-1.89	7.58	9.11	-36.50	10.95	57.81
S & P MidCap 400 Index <sup>1,14,15,17</sup>	N/A	- / -		-5.26	4.27	15.51	12.05	6.06	8.94	-4.20	15.51	12.05	6.06	8.94	-13.06	24.76	13.66
<b>Large Cap</b>																	
American Century Sustainable Equity R6 <sup>29</sup>	AFEDX	0.44 / 0.44	04-01-2019	-4.83	11.43	21.54	8.92	9.84	11.40	-3.23	21.54	8.92	9.84	11.40	-19.24	29.01	19.71
American Funds Fundamental Investors R6 <sup>29</sup>	RFNGX	0.28 / 0.28	05-01-2009	-4.57	11.34	23.49	9.27	8.14	10.66	-2.70	23.49	9.27	8.14	10.66	-16.40	22.88	15.30
American Funds Growth Fund of Amer R6 <sup>29</sup>	RGAGX	0.30 / 0.30	05-01-2009	-4.61	20.34	23.09	5.15	8.61	11.72	-2.34	23.09	5.15	8.61	11.72	-30.49	19.69	38.28
Franklin Rising Dividends - A <sup>29</sup>	FRDPX	0.84 / 0.84	01-14-1987	-4.36	2.60	15.99	8.99	8.89	10.04	-5.43	15.99	8.99	8.89	10.04	-10.60	26.64	16.31
Large Cap Growth / JPMorgan	N/A	0.36 / 0.36	09-07-1999	-5.99	19.04	23.74	5.66	13.29	15.40	-3.70	23.74	5.66	13.29	15.40	-25.19	18.77	56.00
T. Rowe Price Blue Chip Growth I <sup>29</sup>	TBCIX	0.57 / 0.57	12-17-2015	-5.19	31.25	28.82	0.96	7.46	12.44	-2.84	28.82	0.96	7.46	12.44	-38.51	17.85	34.90
Vanguard 500 Index Admiral <sup>29</sup>	VFIAX	0.04 / 0.04	11-13-2000	-4.77	13.04	21.57	10.11	9.88	11.88	-3.28	21.57	10.11	9.88	11.88	-18.15	28.66	18.37
Vanguard FTSE Social Index Admiral <sup>29</sup>	VFTAX	0.14 / 0.14	02-07-2019	-5.00	16.43	22.43	8.17	9.98	12.25	-3.52	22.43	8.17	9.98	12.25	-24.22	27.71	22.67
Vanguard Equity-Income Adm <sup>29</sup>	VEIRX	0.19 / 0.19	08-13-2001	-3.47	-1.12	12.64	12.02	7.80	9.70	-2.00	12.64	12.02	7.80	9.70	0.00	25.64	3.13
S & P 500 Index <sup>1,14,15,16</sup>	N/A	- / -		-4.77	13.07	21.62	10.15	9.92	11.91	-3.27	21.62	10.15	9.92	11.91	-18.11	28.71	18.40
<b>Balanced</b>																	
American Funds Income Fund of America R6 <sup>3,29</sup>	RIDGX	0.27 / 0.27	05-01-2009	-3.10	-0.77	9.50	6.08	5.22	6.53	-3.10	9.50	6.08	5.22	6.53	-6.16	17.73	5.31
<b>Bond</b>																	
American Century Government Bond R5 <sup>10,29</sup>	ABTIX	0.27 / 0.27	03-01-2010	-2.97	-2.97	-2.32	-5.57	-0.44	0.47	-3.98	-2.32	-5.57	-0.44	0.47	-12.37	-0.95	6.91
PIMCO Real Return Instl <sup>10,29</sup>	PRRIX	0.67 / 0.67	01-29-1997	-1.72	-0.79	1.89	-1.94	2.17	1.71	-2.32	1.89	-1.94	2.17	1.71	-11.86	5.67	12.09
PIMCO Total Return Instl <sup>10,29</sup>	PTTRX	0.49 / 0.49	05-11-1987	-2.50	-0.59	1.17	-5.06	0.24	1.25	-2.79	1.17	-5.06	0.24	1.25	-14.09	-0.84	8.88

City of Garden Grove - 340202-01 (Continued)

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Barclays Capital Aggregate Bond Index <sup>1,14,15,19,34</sup>	N/A	- / -		-2.54	-1.21	0.64	-5.21	0.10	1.13	-3.23	0.64	-5.21	0.10	1.13	-13.01	-1.54	7.51

Current Fixed Rate(s)

EI Fixed Account - Series Class II:<sup>6</sup> 1.55%

Lincoln Fixed Fund:<sup>5,12,13</sup> 3.50%

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Performance returns reflect deductions for fund operating expenses. For variable annuity options, returns also reflect a mortality and risk expense charge and an average Contract Maintenance Charge (CMC). Your plan may have higher, lower or no CMC charges and may assess a plan administrative fee that was not deducted in the returns shown above.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.

The Empower Trusts are offered by Empower Trust Company, LLC and the investment adviser is Empower Capital Management, LLC. Securities, when presented, are offered and/or distributed by Empower Financial Services, Inc., Member FINRA/SIPC. EFSI is an affiliate of Empower Retirement, LLC; Empower Funds, Inc.; and registered investment adviser, Empower Advisory Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.

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Expense ratios provided are the Funds' total annual operating expense ratios, gross of any fee waivers or expense reimbursement.

A ticker symbol is not available for those funds that are exempt from SEC registration.

The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.

<sup>1</sup> Performance returns were not available at the time of production. Performance returns will be published once the information becomes available.

<sup>2</sup> A target date fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date (which is the assumed retirement date for an investor).

<sup>3</sup> Asset allocation and balanced investment options and models are subject to the risks of the underlying investments.

<sup>4</sup> Certain Empower Funds are managed by sub-advisers who manage other mutual funds having similar names and investment objectives. While their investment management may be similar to, or modeled after, those other mutual funds, the Empower Funds are not directly related to any other mutual funds. Consequently, the investment performance and other features of other mutual funds and any similarly named Empower Fund may differ substantially.

<sup>5</sup> Offered through a group fixed and variable deferred annuity issued by Lincoln National Life Insurance Company. A ticker symbol is not available for this investment option.

<sup>6</sup> This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Empower Annuity Insurance Company of America. A ticker symbol is not available for this investment option.

<sup>7</sup> A collective trust is not a mutual fund and is exempt from SEC registration. Designed for and exclusively sold to qualified retirement plans and their participants, the funds are not available to individual retail investors.

<sup>8</sup> Foreign securities involve risks, such as currency fluctuations, economic changes and political developments. These risks may be heightened in emerging markets, which may also experience liquidity risk.

<sup>9</sup> Securities of small and mid-size companies may be more volatile than those of larger, more established companies.

<sup>10</sup> Bond prices generally fall when interest rates rise (and vice versa) and are subject to risks including changes in credit quality, market valuations, inflation, liquidity, and default. High-yield bonds have a greater risk of default.

<sup>11</sup> Real estate securities and trusts involve risks including declining property values, changes in zoning laws or losses from casualty. Real estate securities that invest in foreign real estate involve additional risks including currency fluctuations and political developments.

## City of Garden Grove - 340202-01 (Continued)

<sup>12</sup> *Guaranteed by the general assets of The Lincoln National Life Insurance Company.*

<sup>13</sup> *This investment option is no longer available. From time to time an investment option may be closed. Closed investment options are no longer available for new deposits or transfers.*

<sup>14</sup> *A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. You cannot invest directly in a benchmark index.*

<sup>15</sup> *Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.*

<sup>16</sup> *The S&P 500 Index is a registered trademark of Standard & Poor's Financial Services LLC. It is an unmanaged index considered indicative of the domestic large-cap equity market and is used as a proxy for the stock market in general.*

<sup>17</sup> *The S&P MidCap 400 Index is a registered trademark of Standard & Poor's Financial Services LLC and an unmanaged index considered indicative of the domestic mid-cap equity market.*

<sup>18</sup> *Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.*

<sup>19</sup> *Bloomberg Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.*

<sup>20</sup> *The Fund has a Contractual Expense Ratio Waiver in the amount of .21% which expires on 01-MAR-2024.*

<sup>21</sup> *The Fund has a Contractual Management Fee Waiver in the amount of .02% which expires on 30-APR-2024.*

<sup>22</sup> *The Fund has a Contractual Management Fee Waiver in the amount of .03% which expires on 30-APR-2024.*

<sup>23</sup> *The Fund has a Contractual Management Fee Waiver in the amount of .06% which expires on 30-APR-2024.*

<sup>24</sup> *The Fund has a Contractual Management Fee Waiver in the amount of .08% which expires on 30-APR-2024.*

<sup>25</sup> *The Fund has a Contractual Management Fee Waiver in the amount of .1% .*

<sup>26</sup> *The Fund has a Voluntary Expense Ratio Waiver in the amount of .08% which expires on 01-OCT-2024.*

<sup>27</sup> #

<sup>28</sup> *The Fund has a Contractual Expense Ratio Waiver in the amount of .16% which expires on 31-JUL-2024.*

<sup>29</sup> *Where data obtained from Morningstar, (C)2022 Morningstar, Inc. All rights reserved. The data: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.*

<sup>30</sup> *The Guaranteed Portfolio Fund is backed by the general assets of Empower Annuity Insurance Company of America, Corporate Headquarters: Greenwood Village, CO.*

<sup>31</sup> *Empower Funds are underwritten by affiliate, Empower Financial Services, Inc., Member FINRA/SIPC. The investment adviser is its affiliate, Empower Capital Management, LLC.*

<sup>32</sup> *The Empower collective investment trusts (CITs) are established and maintained by trustee Empower Trust Company, LLC and managed by its affiliate, Empower Capital Management, LLC. CITs are not mutual funds and are exempt from SEC registration and applicable securities laws of any state or other jurisdiction. Designed for and exclusively sold to qualified retirement plans and their participants and other eligible trusts, CITs are not available to individual retail investors. See the applicable CIT disclosure documents for more information.*

<sup>33</sup> *The date in the name of the target date fund is the assumed date of retirement. The asset allocation becomes more conservative as the fund nears the target retirement date; however, the principal value of the fund is never guaranteed.*

<sup>34</sup> *Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors, own all proprietary rights in the Bloomberg Indices. Bloomberg does not approve or endorse this material, or guarantees that accuracy or completeness of any information herein, nor does Bloomberg make any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, Bloomberg shall not have any liability or responsibility for injury or damages arising in connection therewith.*



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<b>Guaranteed Lifetime Income</b>																	
Empower SecureFoundation Bal Inst <sup>3,21,29,31</sup>	MXCJX	0.27 / 0.25	05-01-2015	-3.69	3.90	11.24	3.43	4.23	5.75	-3.69	11.24	3.43	4.23	5.75	-14.22	11.45	14.27
<b>Lifetime</b>																	
Empower Lifetime 2015 Trust <sup>2,3,7,32,33</sup>	N/A	0.43 / 0.43	12-19-2014	-2.65	2.84	8.29	1.74	3.69	4.48	-2.46	8.29	1.74	3.69	4.48	-12.43	8.98	12.09
Empower Lifetime 2020 Trust <sup>3,7,32</sup>	N/A	0.43 / 0.43	05-11-2016	-2.77	3.27	9.15	2.09	3.78	5.37	-2.59	9.15	2.09	3.78	5.37	-13.01	9.67	11.78
Empower Lifetime 2025 Trust <sup>2,3,7,32,33</sup>	N/A	0.42 / 0.42	12-19-2014	-3.03	3.54	10.07	2.58	4.17	5.25	-2.79	10.07	2.58	4.17	5.25	-13.59	10.49	13.32
Empower Lifetime 2030 Trust <sup>3,7,32</sup>	N/A	0.44 / 0.44	05-11-2016	-3.29	4.10	11.41	3.36	4.45	6.70	-3.06	11.41	3.36	4.45	6.70	-14.22	11.97	13.29
Empower Lifetime 2035 Trust <sup>2,3,7,32,33</sup>	N/A	0.43 / 0.43	12-19-2014	-3.64	4.72	13.02	4.26	4.96	6.37	-3.37	13.02	4.26	4.96	6.37	-15.06	13.65	14.57
Empower Lifetime 2040 Trust <sup>3,7,32</sup>	N/A	0.44 / 0.44	05-11-2016	-3.96	5.33	14.66	5.17	5.30	8.03	-3.65	14.66	5.17	5.30	8.03	-15.59	15.31	14.79
Empower Lifetime 2045 Trust <sup>2,3,7,32,33</sup>	N/A	0.43 / 0.43	12-19-2014	-4.18	5.70	15.83	5.63	5.47	6.98	-3.88	15.83	5.63	5.47	6.98	-16.05	16.14	15.11
Empower Lifetime 2050 Trust <sup>3,7,32</sup>	N/A	0.44 / 0.44	05-11-2016	-4.29	5.83	16.31	5.78	5.51	8.32	-3.99	16.31	5.78	5.51	8.32	-16.22	16.36	15.16
Empower Lifetime 2055 Trust <sup>2,3,7,32,33</sup>	N/A	0.44 / 0.44	12-19-2014	-4.30	5.85	16.45	5.76	5.39	6.92	-4.00	16.45	5.76	5.39	6.92	-16.35	16.19	14.95
Empower Lifetime 2060 Trust <sup>3,7,32</sup>	N/A	0.43 / 0.43	10-18-2019	-4.30	5.82	16.40	5.73	N/A	6.00	-4.02	16.40	5.73	N/A	6.00	-16.30	16.02	14.77
<b>Asset Allocation</b>																	
Empower Mod Profile Fund Inst <sup>3,23,29,31</sup>	MXITX	0.62 / 0.56	05-01-2015	-3.05	3.57	11.27	4.51	4.36	5.71	-2.66	11.27	4.51	4.36	5.71	-11.56	12.15	11.64
Empower Mod Agg Profile Fund Inst <sup>3,22,29,31</sup>	MXHRX	0.69 / 0.66	05-01-2015	-3.34	4.47	13.56	5.80	4.87	6.50	-2.82	13.56	5.80	4.87	6.50	-12.77	14.64	12.16
Empower Mod Con Profile Fund Inst <sup>3,24,29,31</sup>	MXJUX	0.56 / 0.48	05-01-2015	-2.59	2.77	8.94	3.06	3.56	4.69	-2.27	8.94	3.06	3.56	4.69	-10.48	9.48	10.01
Empower Agg Profile Fund Inst <sup>3,29,31</sup>	MXGTX	0.81 / 0.81	05-01-2015	-4.10	5.82	17.88	8.33	5.75	8.06	-3.43	17.88	8.33	5.75	8.06	-14.81	19.82	12.53
Empower Con Profile Fund Inst <sup>3,24,29,31</sup>	MXKVX	0.50 / 0.42	05-01-2015	-2.17	1.95	6.63	1.47	2.73	3.64	-1.96	6.63	1.47	2.73	3.64	-9.65	6.64	8.63
<b>International</b>																	

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INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 09/29/2023						Returns as of Quarter Ending 09/29/2023					Calendar Year Returns		
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month Year	1 Year	3 Year	5 Year	10 Year/ Since Inception	2022	2021	2020	
Calamos Global Equity I <sup>8,20,29</sup>	CIGEX	1.36 / 1.15	03-01-2007	-5.71	11.36	19.59	3.27	7.53	8.73	-4.54	19.59	3.27	7.53	8.73	-27.47	16.79	44.24
Empower International Value Instl <sup>4,8,29,31</sup>	MXJ VX	0.71 / 0.71	05-01-2015	-3.10	8.67	26.28	5.33	3.91	5.84	-2.40	26.28	5.33	3.91	5.84	-14.90	11.26	10.21
MSCI EAFE Index <sup>14,15</sup>	N/A	- / -		-3.42	7.08	25.65	5.75	3.24	3.82	-4.11	25.65	5.75	3.24	3.82	-14.45	11.26	7.82
<b>Small Cap</b>																	
AB Small Cap Growth Z <sup>9,29</sup>	QUAZX	0.76 / 0.76	06-30-2015	-7.32	7.02	10.32	-3.11	3.20	8.62	-8.04	10.32	-3.11	3.20	8.62	-38.86	9.72	54.10
Columbia Small Cap Index Instl 2 <sup>9,29</sup>	CXXRX	0.20 / 0.20	11-08-2012	-6.03	0.63	9.82	11.80	3.00	7.91	-4.97	9.82	11.80	3.00	7.91	-16.28	26.36	11.22
Janus Henderson Triton N <sup>9,29</sup>	JGMNX	0.66 / 0.66	05-31-2012	-5.54	3.93	11.56	3.29	2.51	8.63	-5.68	11.56	3.29	2.51	8.63	-23.58	7.21	28.66
Small Cap Value/Victory <sup>9</sup>	N/A	0.68 / 0.68	12-15-2009	-5.64	-0.16	12.60	14.41	6.03	9.79	-3.88	12.60	14.41	6.03	9.79	N/A	N/A	N/A
Russell 2000 Index <sup>14,15,18</sup>	N/A	- / -		-5.89	2.54	8.93	7.16	2.40	6.65	-5.13	8.93	7.16	2.40	6.65	-20.44	14.82	19.96
<b>Mid Cap</b>																	
AmCent Mid Cap Value (IS Pltm) <sup>9</sup>	N/A	0.48 / 0.48	08-23-2021	-4.46	-3.74	9.45	N/A	N/A	0.04	-6.41	9.45	N/A	N/A	0.04	-1.16	N/A	N/A
Baron Growth Retail <sup>9,29</sup>	BGRFX	1.30 / 1.30	12-30-1994	-4.22	6.55	19.17	6.15	8.40	10.00	-3.72	19.17	6.15	8.40	10.00	-22.60	19.84	32.72
Mid Cap Growth / Artisan Partners <sup>9</sup>	N/A	0.55 / 0.55	09-29-2009	-5.49	14.37	13.21	-1.89	7.58	9.11	-2.69	13.21	-1.89	7.58	9.11	-36.50	10.95	57.81
S & P MidCap 400 Index <sup>14,15,17</sup>	N/A	- / -		-5.26	4.27	15.51	12.05	6.06	8.94	-4.20	15.51	12.05	6.06	8.94	-13.06	24.76	13.66
<b>Large Cap</b>																	
American Century Sustainable Equity R6 <sup>29</sup>	AFEDX	0.44 / 0.44	04-01-2019	-4.83	11.43	21.54	8.92	9.84	11.40	-3.23	21.54	8.92	9.84	11.40	-19.24	29.01	19.71
American Funds Fundamental Investors R6 <sup>29</sup>	RFNGX	0.28 / 0.28	05-01-2009	-4.57	11.34	23.49	9.27	8.14	10.66	-2.70	23.49	9.27	8.14	10.66	-16.40	22.88	15.30
American Funds Growth Fund of Amer R6 <sup>29</sup>	RGAGX	0.30 / 0.30	05-01-2009	-4.61	20.34	23.09	5.15	8.61	11.72	-2.34	23.09	5.15	8.61	11.72	-30.49	19.69	38.28
Franklin Rising Dividends - A <sup>29</sup>	FRDPX	0.84 / 0.84	01-14-1987	-4.36	2.60	15.99	8.99	8.89	10.04	-5.43	15.99	8.99	8.89	10.04	-10.60	26.64	16.31
Large Cap Growth / JPMorgan	N/A	0.36 / 0.36	09-07-1999	-5.99	19.04	23.74	5.66	13.29	15.40	-3.70	23.74	5.66	13.29	15.40	-25.19	18.77	56.00
T. Rowe Price Blue Chip Growth I <sup>29</sup>	TBCIX	0.57 / 0.57	12-17-2015	-5.19	31.25	28.82	0.96	7.46	12.44	-2.84	28.82	0.96	7.46	12.44	-38.51	17.85	34.90
Vanguard 500 Index Admiral <sup>29</sup>	VFIAX	0.04 / 0.04	11-13-2000	-4.77	13.04	21.57	10.11	9.88	11.88	-3.28	21.57	10.11	9.88	11.88	-18.15	28.66	18.37
Vanguard FTSE Social Index Admiral <sup>29</sup>	VFTAX	0.14 / 0.14	02-07-2019	-5.00	16.43	22.43	8.17	9.98	12.25	-3.52	22.43	8.17	9.98	12.25	-24.22	27.71	22.67
Vanguard Equity-Income Adm <sup>29</sup>	VEIRX	0.19 / 0.19	08-13-2001	-3.47	-1.12	12.64	12.02	7.80	9.70	-2.00	12.64	12.02	7.80	9.70	0.00	25.64	3.13
S & P 500 Index <sup>14,15,16</sup>	N/A	- / -		-4.77	13.07	21.62	10.15	9.92	11.91	-3.27	21.62	10.15	9.92	11.91	-18.11	28.71	18.40
<b>Balanced</b>																	
American Funds Income Fund of America R6 <sup>3,29</sup>	RIDGX	0.27 / 0.27	05-01-2009	-3.10	-0.77	9.50	6.08	5.22	6.53	-3.10	9.50	6.08	5.22	6.53	-6.16	17.73	5.31
<b>Bond</b>																	
American Century Government Bond R5 <sup>10,29</sup>	ABTIX	0.27 / 0.27	03-01-2010	-2.97	-2.97	-2.32	-5.57	-0.44	0.47	-3.98	-2.32	-5.57	-0.44	0.47	-12.37	-0.95	6.91
PIMCO Real Return Instl <sup>10,29</sup>	PRRIX	0.67 / 0.67	01-29-1997	-1.72	-0.79	1.89	-1.94	2.17	1.71	-2.32	1.89	-1.94	2.17	1.71	-11.86	5.67	12.09
PIMCO Total Return Instl <sup>10,29</sup>	PTTRX	0.49 / 0.49	05-11-1987	-2.50	-0.59	1.17	-5.06	0.24	1.25	-2.79	1.17	-5.06	0.24	1.25	-14.09	-0.84	8.88

**City of Garden Grove - 340202-01 (Continued)**

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 09/29/2023					Returns as of Quarter Ending 09/29/2023					Calendar Year Returns			
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/ Since Inception	2022	2021	2020	
Barclays Capital Aggregate Bond Index <sup>14,15,19,34</sup>	N/A	- / -		-2.54	-1.21	0.64	-5.21	0.10	1.13	-3.23	0.64	-5.21	0.10	1.13	-13.01	-1.54	7.51

**Current Fixed Rate(s)**

EI Fixed Account - Series Class II:<sup>6</sup> 1.55%

Lincoln Fixed Fund:<sup>5,12,13</sup> 3.50%

*These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.*

*Performance returns reflect deductions for fund operating expenses. For variable annuity options, returns also reflect a mortality and risk expense charge and an average Contract Maintenance Charge (CMC). Your plan may have higher, lower or no CMC charges and may assess a plan administrative fee that was not deducted in the returns shown above.*

*Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period.*

*The Empower Trusts are offered by Empower Trust Company, LLC and the investment adviser is Empower Capital Management, LLC. Securities, when presented, are offered and/or distributed by Empower Financial Services, Inc., Member FINRA/SIPC. EFSI is an affiliate of Empower Retirement, LLC; Empower Funds, Inc.; and registered investment adviser, Empower Advisory Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal or tax recommendations or advice.*

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*Expense ratios provided are the Funds' total annual operating expense ratios, gross of any fee waivers or expense reimbursement.*

*A ticker symbol is not available for those funds that are exempt from SEC registration.*

*The net expense ratio is less applicable fee waivers or expense reimbursements the investment adviser and/or administrator may have agreed upon, either voluntary or by contractual agreement; the gross expense ratio is not. Voluntary fee waivers and reimbursements may be modified or terminated at any time. Additional information can be found in the Fund's prospectus and/or other disclosure documents regarding effective dates and/or if waivers or reimbursements are voluntary or by contractual agreement. Absent waivers or reimbursements, the performance would have been lower.*

<sup>2</sup> *A target date fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date (which is the assumed retirement date for an investor).*

<sup>3</sup> *Asset allocation and balanced investment options and models are subject to the risks of the underlying investments.*

<sup>4</sup> *Certain Empower Funds are managed by sub-advisers who manage other mutual funds having similar names and investment objectives. While their investment management may be similar to, or modeled after, those other mutual funds, the Empower Funds are not directly related to any other mutual funds. Consequently, the investment performance and other features of other mutual funds and any similarly named Empower Fund may differ substantially.*

<sup>5</sup> *Offered through a group fixed and variable deferred annuity issued by Lincoln National Life Insurance Company. A ticker symbol is not available for this investment option.*

<sup>6</sup> *This fixed fund is offered through a group fixed and variable deferred annuity contract issued by Empower Annuity Insurance Company of America. A ticker symbol is not available for this investment option.*

<sup>7</sup> *A collective trust is not a mutual fund and is exempt from SEC registration. Designed for and exclusively sold to qualified retirement plans and their participants, the funds are not available to individual retail investors.*

<sup>8</sup> *Foreign securities involve risks, such as currency fluctuations, economic changes and political developments. These risks may be heightened in emerging markets, which may also experience liquidity risk.*

<sup>9</sup> *Securities of small and mid-size companies may be more volatile than those of larger, more established companies.*

<sup>10</sup> *Bond prices generally fall when interest rates rise (and vice versa) and are subject to risks including changes in credit quality, market valuations, inflation, liquidity, and default. High-yield bonds have a greater risk of default.*

<sup>11</sup> *Real estate securities and trusts involve risks including declining property values, changes in zoning laws or losses from casualty. Real estate securities that invest in foreign real estate involve additional risks including currency fluctuations and political developments.*

<sup>12</sup> *Guaranteed by the general assets of The Lincoln National Life Insurance Company.*



## City of Garden Grove - 340202-01 (Continued)

- <sup>13</sup> This investment option is no longer available. From time to time an investment option may be closed. Closed investment options are no longer available for new deposits or transfers.
- <sup>14</sup> A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. You cannot invest directly in a benchmark index.
- <sup>15</sup> Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.
- <sup>16</sup> The S&P 500 Index is a registered trademark of Standard & Poor's Financial Services LLC. It is an unmanaged index considered indicative of the domestic large-cap equity market and is used as a proxy for the stock market in general.
- <sup>17</sup> The S&P MidCap 400 Index is a registered trademark of Standard & Poor's Financial Services LLC and an unmanaged index considered indicative of the domestic mid-cap equity market.
- <sup>18</sup> Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.
- <sup>19</sup> Bloomberg Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.
- <sup>20</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .21% which expires on 01-MAR-2024.
- <sup>21</sup> The Fund has a Contractual Management Fee Waiver in the amount of .02% which expires on 30-APR-2024.
- <sup>22</sup> The Fund has a Contractual Management Fee Waiver in the amount of .03% which expires on 30-APR-2024.
- <sup>23</sup> The Fund has a Contractual Management Fee Waiver in the amount of .06% which expires on 30-APR-2024.
- <sup>24</sup> The Fund has a Contractual Management Fee Waiver in the amount of .08% which expires on 30-APR-2024.
- <sup>25</sup> The Fund has a Contractual Management Fee Waiver in the amount of .1% .
- <sup>26</sup> The Fund has a Voluntary Expense Ratio Waiver in the amount of .08% which expires on 01-OCT-2024.
- <sup>27</sup> #
- <sup>28</sup> The Fund has a Contractual Expense Ratio Waiver in the amount of .16% which expires on 31-JUL-2024.
- <sup>29</sup> Where data obtained from Morningstar, (C)2022 Morningstar, Inc. All rights reserved. The data: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.
- <sup>30</sup> The Guaranteed Portfolio Fund is backed by the general assets of Empower Annuity Insurance Company of America, Corporate Headquarters: Greenwood Village, CO.
- <sup>31</sup> Empower Funds are underwritten by affiliate, Empower Financial Services, Inc., Member FINRA/SIPC. The investment adviser is its affiliate, Empower Capital Management, LLC.
- <sup>32</sup> The Empower collective investment trusts (CITs) are established and maintained by trustee Empower Trust Company, LLC and managed by its affiliate, Empower Capital Management, LLC. CITs are not mutual funds and are exempt from SEC registration and applicable securities laws of any state or other jurisdiction. Designed for and exclusively sold to qualified retirement plans and their participants and other eligible trusts, CITs are not available to individual retail investors. See the applicable CIT disclosure documents for more information.
- <sup>33</sup> The date in the name of the target date fund is the assumed date of retirement. The asset allocation becomes more conservative as the fund nears the target retirement date; however, the principal value of the fund is never guaranteed.
- <sup>34</sup> Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors, own all proprietary rights in the Bloomberg Indices. Bloomberg does not approve or endorse this material, or guarantees that accuracy or completeness of any information herein, nor does Bloomberg make any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, Bloomberg shall not have any liability or responsibility for injury or damages arising in connection therewith.