#### 4

## RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

City Clerk City of Garden Grove 11222 Acacia Parkway Garden Grove, CA 92840

APN: 090-172-18, 090-172-29, 090-173-04, 090-173-05, 090-173-07, 090-173-09, 090-173-11, 090-173-16, 090-173-22, 090-174-05, 090-174-10, and 090-174-11

NCS-794936-A-SAI

4115H

Recorded in Official Records, Orange County

Hugh Nguyen, Clerk-Recorder

\* \$ R O O O 8 9 1 4 4 7 2 \$ \*

2016000623984 12:12 pm 12/09/16 227 NC-5 G02 A04 7

[SPACE ABOVE FOR RECORDER'S USE ONLY]

This document is exempt from payment of a recording fee under Govt Code §§6103 and 27383.

Documentary Transfer Tax: \$0

[Exempt: conveyance by a public entity to a public entity]

## **GRANT DEED**

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, the GARDEN GROVE HOUSING AUTHORITY, a public body ("Grantor") hereby grants to THE CITY OF GARDEN GROVE, a California municipal corporation, the real property located in the City of Garden Grove, County of Orange, State of California that is described on "Exhibit A" attached hereto and incorporated herein by reference.

IN WITNESS WHEREOF, Grantor has executed this Grant Deed as of the date set forth below.

Date: 12.5.2016

City of Garden Grove Housing Authorit

Executive Director 900+ C. 9+165

Attest: Carof Garden Grove Housing Authority

Secretary Kathleen Prailor

# RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

City Clerk City of Garden Grove 11222 Acacia Parkway Garden Grove, CA 92840

APN: 090-172-18, 090-172-29, 090-173-04, 090-173-05, 090-173-07, 090-173-09, 090-173-11, 090-173-16, 090-173-22, 090-174-05, 090-174-10, and 090-174-11

NCS-794936-A-SAI

[SPACE ABOVE FOR RECORDER'S USE ONLY]

This document is exempt from payment of a recording fee under Govt Code §§6103 and 27383.

Documentary Transfer Tax: \$0

[Exempt: conveyance by a public entity to a public entity]

## **GRANT DEED**

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, the GARDEN GROVE HOUSING AUTHORITY, a public body ("Grantor") hereby grants to THE CITY OF GARDEN GROVE, a California municipal corporation, the real property located in the City of Garden Grove, County of Orange, State of California that is described on "Exhibit A" attached hereto and incorporated herein by reference.

IN WITNESS WHEREOF, Grantor has executed this Grant Deed as of the date set forth below.

Date: 12.5.201

City of Garden Grove Housing Authority

Executive Director Scott C. Stiles

Attest: City of Garden Grove Housing Authority

Secretary Kathleen Bailor

## EXHIBIT "A"

## LEGAL DESCRIPTION OF THE PROPERTY

That real property located in in the City of Garden Grove, County of Orange, State of California, and described as follows:

## PARCEL 1:

LOT 15 OF TRACT NO. 431, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 16, PAGE 49 OF MISCELLANEOUS MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

APN: 090-172-18

PARCEL 2

LOT 6 OF TRACT NO. 431, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 16, PAGE 49 OF MISCELLANEOUS MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPT THE SOUTH 10 FEET THEREOF.

APN: 090-172-29

PARCEL 3:

THE NORTH 50.00 FEET OF THE SOUTH 410.00 FEET OF THE WEST ONE-HALF OF BLOCK 5 OF THE GARDEN GROVE HOME TRACT, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 4, PAGE 57 OF MISCELLANEOUS MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

APN: A PORTION OF 090-173-04

#### PARCEL 4:

THE NORTH 4.00 FEET OF LOT 1 OF TRACT NO. 644, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 20, PAGE 6 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA.

APN: A PORTION OF 090-173-04

## PARCEL 5:

LOT 1 OF TRACT NO. 644, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 20, PAGE 6 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA.

EXCEPT THE NORTH 4 FEET THEREOF.

APN: 090-173-05

PARCEL 6:

LOT 3 AND THE NORTH 4 FEET OF LOT 4 OF TRACT NO. 644, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 20, PAGE 6 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA.

EXCEPTING THE NORTH 8.5 FEET OF SAID LOT 3.

APN: 090-173-07

PARCEL 7:

LOT 5 AND THE WEST 26.33 FEET OF LOT 6 OF TRACT NO. 644, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 20, PAGE 6 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA.

APN: 090-173-09

PARCEL 8:

LOT 8 AND THE EAST 30.00 FEET OF LOT 7 OF TRACT NO. 644, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 20, PAGE 6 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA.

APN: 090-173-11

PARCEL 9:

LOT 13 OF TRACT NO. 644, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 20, PAGE 6 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA.

APN: 090-173-16

#### PARCEL 10:

THE EAST HALF OF BLOCK 5 OF THE GARDEN GROVE HOME TRACT, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 4, PAGE 57 OF MISCELLANEOUS MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPTING THEREFROM THE SOUTH 460 FEET.

ALSO EXCEPTING THEREFROM THE WEST 50 FEET.

APN: 090-173-22

#### PARCEL 11:

THAT PORTION OF BLOCK 6 OF THE GARDEN GROVE HOME TRACT, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS SHOWN ON A MAP RECORDED IN BOOK 4, PAGE 57 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY CALIFORNIA, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF SAID BLOCK 6, WHICH POINT IS 132.36 FEET SOUTHERLY FROM THE INTERSECTION OF SAID WEST LINE WITH THE WESTERLY EXTENSION OF THE SOUTH LINE OF LOT 8 OF TRACT NO. 631, AS SHOWN ON A MAP RECORDED IN BOOK 20, PAGE 26 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA; THENCE EAST 10.00 FEET TO THE SOUTHWEST CORNER OF THE LAND CONVEYED TO RAYMOND F. HEPP AND WIFE BY DEED RECORDED JUNE 30, 1948 IN BOOK 1661, PAGE 385 OF OFFICIAL RECORDS; THENCE EAST ALONG THE SOUTHERLY LINE OF SAID LAND CONVEYED TO HEPP 135.66 FEET TO THE SOUTHEAST CORNER THEREOF; THENCE SOUTH ALONG THE SOUTHERLY EXTENSION OF THE EASTERLY LINE OF SAID LOT 8, 53.00 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF SAID LOT 8, 145.66 FEET TO A POINT IN THE WEST LINE OF SAID BLOCK 6; THENCE NORTH 53.00 FEET TO THE POINT OF BEGINNING.

APN: 090-174-05

## PARCEL 12:

THAT PORTION OF BLOCK 6 OF THE GARDEN GROVE HOME TRACT, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS SHOWN ON A MAP RECORDED IN BOOK 4, PAGE 57 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE EAST LINE OF SAID BLOCK 6, WHICH POINT IS 166 FEET SOUTHERLY FROM THE INTERSECTION OF THE EAST LINE WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 7 OF TRACT NO. 631, AS

SHOWN ON A MAP RECORDED IN BOOK 20, PAGE 26 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA, SAID POINT BEING ALSO THE SOUTHEAST CORNER OF THE LAND CONVEYED TO ROBERT E. SCHRANDT AND WIFE BY DEED RECORDED MARCH 25, 1949 IN BOOK 1820, PAGE 207 OF OFFICIAL RECORDS; THENCE WEST PARALLEL TO THE SOUTH LINE OF SAID LOT 7 AND THE EASTERLY PROLONGATION THEREOF 145.67 FEET, MORE OR LESS, TO THE SOUTHWEST CORNER OF SAID LAND CONVEYED TO SCHRANDT; THENCE SOUTH ALONG THE SOUTHERLY EXTENSION OF THE WESTERLY LINE OF SAID LOT 7, 75.03 FEET TO A POINT IN A LINE WHICH IS PARALLEL TO AND DISTANT 125 FEET NORTHERLY OF THE SOUTH LINE OF SAID BLOCK 6; THENCE EASTERLY ALONG SAID PARALLEL LINE 145.67 FEET TO THE EAST LINE OF SAID BLOCK 6; THENCE NORTH 75.03 FEET TO THE POINT OF BEGINNING.

APN: 090-174-10

PARCEL 13:

THAT PORTION OF BLOCK 6 OF THE GARDEN GROVE HOME TRACT, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS SHOWN ON A MAP RECORDED IN BOOK 4, PAGE 57 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY CALIFORNIA, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE EAST LINE OF SAID BLOCK 6, WHICH POINT IS 113 FEET SOUTHERLY FROM THE INTERSECTION OF THE EAST LINE WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 7 OF TRACT NO. 631, AS SHOWN ON A MAP RECORDED IN BOOK 20, PAGE 26 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA, SAID POINT BEING ALSO THE SOUTHEAST CORNER OF THE LAND CONVEYED TO RUSSELL A. WEIR AND WIFE BY DEED RECORDED SEPTEMBER 24, 1948 IN BOOK 1705, PAGE 416 OF OFFICIAL RECORDS; THENCE WEST PARALLEL TO THE SOUTH LINE OF SAID LOT 7 AND THE EASTERLY PROLONGATION THEREOF 145.67 FEET, MORE OR LESS, TO THE SOUTHWEST CORNER OF SAID LAND CONVEYED TO WEIR; THENCE SOUTH ALONG THE SOUTHERLY EXTENSION OF THE WESTERLY LINE OF SAID LOT 7, 53 FEET; THENCE EAST PARALLEL TO THE SOUTH LINE OF SAID LOT 7 AND THE EASTERLY EXTENSION THEREOF 145.67 FEET, MORE OR LESS, TO THE EAST LINE OF SAID BLOCK 6; THENCE NORTH 53 FEET TO THE POINT OF BEGINNING.

APN: 090-174-11

## CERTIFICATE OF ACCEPTANCE

This is to certify that the interest in real property conveyed by grant deed dated <u>December 5th</u>, zolo, from the Garden Grove Housing Authority, a public agency, to the City of Garden Grove, a California municipal corporation, is hereby accepted by order of the City Council of the City of Garden Grove, pursuant to the authority conferred by resolution of the City Council of the City of Garden Grove adopted on May 10, 2016, and the grantee consents to recordation thereof by its duly authorized officer.

CITY OF GARDEN GROVE

Name: Scott C. Stiles

Title: City Manager

DATED: <u>December</u> 5th 2016

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

| State of California )   |  |  |
|---|--|--|
| County of <u>Ovange</u> )   | 1 Diagram 12   1   1   |  |
| On December 5,2016 before me, MC  | uritza Pizarro, Notary Public  |  |
| 5 .   | the state of the s |  |
| personally appeared Scott C. Stip   | 2  |  |
|   | Name(s) of Signer(s)   |  |
|   |  |  |
| subscribed to the within instrument and acknowled   | evidence to be the person(s) whose name(s) is/are edged to me that he/she/they executed the same in s/her/their signature(s) on the instrument the person(s), red, executed the instrument.  |  |
|   | certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.   |  |
| MARITZA PIZARRO   | NITNESS my hand and official seal.   |  |
| Commission # 2135419  | Man A 12   |  |
| Notary Public - California NA Orange County   | Signature Ulum 7   |  |
| My Comm. Expires Dec 26, 2019   | Signature of Notaly Public   |  |
|   |  |  |
| Place Notary Seal Above   | TIONAL ————  |  |
| Though this section is optional, completing this i  | information can deter alteration of the document or form to an unintended document.  |  |
| <b>Description of Attached Document</b>   |  |  |
|   | Document Date:   |  |
| Number of Pages: Signer(s) Other Than   | Named Above:   |  |
| Capacity(ies) Claimed by Signer(s)  |  |  |
| Signer's Name:  | Signer's Name:   |  |
| ☐ Corporate Officer — Title(s):   |  |  |
| ☐ Partner — ☐ Limited ☐ General   | ☐ Partner — ☐ Limited ☐ General  |  |
| <ul><li>☐ Individual</li><li>☐ Attorney in Fact</li><li>☐ Trustee</li><li>☐ Guardian or Conservator</li></ul> | <ul><li>☐ Individual</li><li>☐ Attorney in Fact</li><li>☐ Guardian or Conservator</li></ul>  |  |
| ☐ Other:  | ☐ Other:   |  |
| Signer Is Representing:   | Signer Is Representing:  |  |

## PURCHASE AND SALE AGREEMENT

## BY AND BETWEEN

## THE CITY OF GARDEN GROVE

## AND

## GARDEN GROVE HOUSING AUTHORITY

FOR TWELVE CIVIC CENTER PROPERTIES LOCATED AT 12911 7<sup>TH</sup> ST., 11352 ACACIA PKWY, 12902 7<sup>TH</sup> ST., 12912 7<sup>TH</sup> ST., 12932 7<sup>TH</sup> ST., 11361 GARDEN GROVE BLVD., 11391 GARDEN GROVE BLVD., 12911 8<sup>TH</sup> ST., 11412 ACACIA PKWY, 12932 8<sup>TH</sup> ST., 12931 9<sup>TH</sup> ST., 12941 9<sup>TH</sup> ST.

APPROVED MAY 10, 2016

#### GARDEN GROVE HOUSING AUTHORITY

#### RESOLUTION NO. 174-16

# A RESOLUTION OF THE GARDEN GROVE HOUSING AUTHORITY APPROVING A PURCHASE AND SALE AGREEMENT WITH THE CITY OF GARDEN GROVE FOR TWELVE CIVIC CENTER PROPERTIES

WHEREAS, the Garden Grove Housing Authority is the owner of land consisting of twelve single-family residential parcels in the City of Garden Grove, County of Orange, State of California, known as APNs: 090-172-18, 090-172-29, 090-173-04, 090-173-05, 090-173-07, 090-173-09, 090-173-11, 090-173-16, 090-173-22, 090-174-05, 090-174-11, and 090-174-10 (collectively, the "Properties").

WHEREAS, the Properties will require substantial rehabilitation and are not ideal for the maintenance or development of lower income housing.

WHEREAS, the City has negotiated an agreement with the Lab Holding, LLC (the "Developer") for the disposition and commercial reuse of the properties at fair market value.

WHEREAS, the Housing Authority has agreed to sell the Properties to the City to facilitate disposition of the Properties to the Developer subject to the terms and conditions of the Purchase and Sale Agreement attached hereto, which will further mitigate the maintenance liability to the Housing Authority and provide funding to the Housing Authority to be deposited in the Housing Authority's low and moderate-income housing fund to assist in the development of housing projects funded by the Housing Authority.

NOW, THEREFORE, BE IT RESOLVED by the Garden Grove Housing Authority that the Purchase and Sale Agreement attached hereto is hereby approved and the Director is hereby authorized to execute the Agreement and to sign all other documents necessary and appropriate to carry out and implement the Agreement.

Adopted this 10<sup>th</sup> day of May 2016.

| ATTEST: | /s/ BAO NGUYEN |  |
|---------|----------------|--|
|         | CHAIR          |  |

<u>/s/ KATHLEEN BAILOR, CMC</u> SECRETARY Garden Grove Housing Authority Resolution No. 174-16 Page 2

| STATE OF CALIFORNIA  | ) |    |
|----------------------|---|----|
| COUNTY OF ORANGE     | ) | SS |
| CITY OF GARDEN GROVE | ) |    |

I, KATHLEEN BAILOR, Secretary of the Garden Grove Housing Authority, do hereby certify that the foregoing Resolution was duly adopted by the Garden Grove Housing Authority at a meeting held on the  $10^{th}$  day of May 2016, by the following vote:

AYES:

COMMISSIONERS:

(7) BEARD, BECKLES, BUI, JONES, O'CONNOR,

PHAN, NGUYEN

NOES:

COMMISSIONERS:

(0) NONE

ABSENT:

COMMISSIONERS:

(0) NONE

<u>/s/ KATHLEEN BAILOR, CMC</u> SECRETARY

#### GARDEN GROVE CITY COUNCIL

#### RESOLUTION NO. 9351-16

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GARDEN GROVE APPROVING A PURCHASE AND SALE AGREEMENT WITH THE GARDEN GROVE HOUSING AUTHORITY FOR THE ACQUISITION OF TWELVE CIVIC CENTER PROPERTIES

WHEREAS, the Garden Grove Housing Authority is the owner of land consisting of twelve single-family residential parcels in the City of Garden Grove, County of Orange, State of California, known as APNs: 090-172-18, 090-172-29, 090-173-04, 090-173-05, 090-173-07, 090-173-09, 090-173-11, 090-173-16, 090-173-22, 090-174-05, 090-174-11, and 090-174-10 (collectively, the "Properties").

WHEREAS, the Properties will require substantial rehabilitation and are not ideal for the maintenance or development of lower income housing.

WHEREAS, the City has negotiated an agreement with the Lab Holding, LLC (the "Developer") for the disposition and commercial reuse of the properties at fair market value.

WHEREAS, the Housing Authority has agreed to sell the Properties to the City to facilitate disposition of the Properties to the Developer subject to the terms and conditions of the Purchase and Sale Agreement attached hereto, which will further mitigate the maintenance liability to the Housing Authority and provide funding to the Housing Authority to be deposited in the Housing Authority's low and moderate-income housing fund to assist in the development of housing projects funded by the Housing Authority.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Garden Grove that the Purchase and Sale Agreement attached hereto for the acquisition of the Properties is hereby approved and the City Manager is hereby authorized to execute the Agreement and to sign all other documents necessary and appropriate to carry out and implement the Agreement.

Adopted this 10<sup>th</sup> day of May 2016.

| ATTEST:                          | /s/ BAO NGUYEN |  |
|----------------------------------|----------------|--|
| ALILUI.                          | /S/ DAU NGUTEN |  |
|                                  | MAYOR          |  |
|                                  | MATOR          |  |
| /s/ KATHLEEN BAILOR, CMC         |                |  |
| 75) TOTTILLETT DITTILLETTY OF TO |                |  |
| CITY CLERK                       |                |  |
|                                  |                |  |

Garden Grove City Council Resolution No. 9351-16 Page 2

STATE OF CALIFORNIA )
COUNTY OF ORANGE ) SS:
CITY OF GARDEN GROVE )

I, KATHLEEN BAILOR, City Clerk of the City of Garden Grove, do hereby certify that the foregoing Resolution was duly adopted by the City Council of the City of Garden Grove, California, at a meeting held on the 10<sup>th</sup> day of May 2016, by the following vote:

AYES: COUNCIL MEMBERS:

(5) BEARD, BUI, JONES, PHAN, NGUYEN

NOES: COUNCIL MEMBERS:

(0) NONE

ABSENT: COUNCIL MEMBERS:

(0) NONE

/s/ KATHLEEN BAILOR, CMC CITY CLERK

## PURCHASE AND SALE AGREEMENT

This PURCHASE AND SALE AGREEMENT (the "Agreement"), dated as of May 10, 2016, is entered into by and between the CITY OF GARDEN GROVE, a municipal corporation (the "City"), and the GARDEN GROVE HOUSING AUTHORITY, a public body, corporate and politic (the "Authority").

WHEREAS, the Authority is the owner of land consisting of twelve single-family residential parcels in the City of Garden Grove, County of Orange, State of California, known as Assessor's Parcel Numbers: 090-172-18, 090-172-29, 090-173-04, 090-173-05, 090-173-07, 090-173-09, 090-173-11, 090-173-16, 090-173-22, 090-174-05, 090-174-11, and 090-174-10, as listed in Exhibit "A" and more particularly described on Exhibits "A1" through "A12" attached hereto and made a part hereof, together with any improvements thereon, and all rights and appurtenances, if any, pertaining to such land including all adjacent streets, alleys or rights-of-way (collectively, the "Properties").

WHEREAS, the Properties will require substantial rehabilitation and are not ideal for the maintenance or development of lower income housing.

WHEREAS, the City has negotiated an agreement with the Lab Holdings, LLC (the "Developer") for the disposition and development of the properties at fair market value.

WHEREAS, the Authority has agreed to sell the Properties to the City to facilitate such disposition of the Properties subject to the terms and conditions of this Agreement, which will further mitigate the maintenance liability to the Authority and provide funding to the Authority to be deposited in the Authority's low and moderate-income housing fund to assist in the development of housing projects funded by the Authority.

NOW, THEREFORE, FOR AND IN CONSIDERATION OF THE MUTUAL PROMISES, COVENANTS AND CONDITIONS CONTAINED HEREIN, THE PARTIES AGREE AS FOLLOWS:

SECTION 1. CONVEYANCE OF PROPERTIES AND PURCHASE PRICE. Authority agrees to convey the Properties to City. City agrees to bear all costs associated with the conveyance of the Properties to City. Conveyance is to be completed by use of a grant deed substantially in the form of Exhibit "B" hereto ("Grant Deed") for each parcel. City shall pay to Authority the sum of Three Million, Three Hundred Eighty-Six Thousand Four Hundred Thirty-Seven Dollars and Fifty Cents (\$3,386,437.50) to the Authority (the "Purchase Price"), a portion of which will be in cash and the remainder in the form of an assignment of that certain Promissory Note to be delivered by Developer as maker under the Disposition and Development Agreement dated as of the date of this Agreement (the "Promissory Note"). The Promissory Note is to be secured by a deed of trust (the "Deed of Trust"). The City shall, through the City Manager or his designee, execute an instrument assigning to Authority the interests of the payee under the Promissory Note and the interests of the beneficiary under the Deed of Trust. To the extent required by law, Authority agrees that it will deposit the Purchase Price in its low-moderate income housing fund to be applied directly to assist one or more housing projects for persons of low income or very low income.

SECTION 2. LIABILITY AND INDEMNIFICATION. In contemplation of the provision of Section 895.2 of the California Government Code imposing certain tort liability jointly upon public entities solely by reason of such entities being parties to an agreement as defined by Section 895.4 and 895.6 of such Code, each of the Parties, as between themselves, pursuant to the authorization contained in Section 895.4 and 895.6 of such Code, will each assume the full liability imposed on it, or any of its officers, agents, or employees by law for injury caused by negligent or wrongful act or omission occurring in the performance of this Agreement to the same extent that such liability would be imposed in the absence of Section 895.2 of such Code. To achieve the above-stated purposes, each Party indemnifies and holds harmless the other Party for any loss, costs or expense that may be imposed upon such other Party solely by virtue of such Section 895.2. The provisions of Section 2778 of the California Civil Code are made part hereof as if fully set forth herein.

<u>SECTION 3</u>. EFFECTIVE DATE; PAYMENT OBLIGATIONS. This Agreement shall take effect on the date of approval by the Authority's Board and the City Council. The City's payment obligations under this Agreement shall take effect from and after the later to occur of (1) the effective date of the Disposition and Development Agreement between the Developer and the City and (2) the close of escrow under said Disposition and Development Agreement.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS AGREEMENT AS OF THE RESPECTIVE DATES SET FORTH BELOW.

| <b>AUTHORITY:</b>                                | CITY:  |
|--|--|
| GARDEN GROVE HOUSING<br>AUTHORITY, a public body | CITY OF GARDEN GROVE, a California municipal corporation |
| Executive Director                               | City Manager   |
| Attest:  | Attest:  |
| Rathleen Bailal Secretary                        | Kathleen Baien City Clerk                                |

OMAR SANDOVAL Acting City Attorney City of Garden Grove

DATED:

## EXHIBIT "A"

## GENERAL DESCRIPTION OF THE PROPERTIES

|    | Address                 | APN        |
|----|-------------------------|------------|
| 1  | 12911 7TH ST            | 090-172-18 |
| 2  | 11352 ACACIA PKWY       | 090-172-29 |
| 3  | 12902 7TH ST            | 090-173-04 |
| 4  | 12912 7TH ST            | 090-173-05 |
| 5  | 12932 7TH ST            | 090-173-07 |
| 6  | 11361 GARDEN GROVE BLVD | 090-173-09 |
| 7  | 11391 GARDEN GROVE BLVD | 090-173-11 |
| 8  | 12911 8TH ST            | 090-173-16 |
| 9  | 11412 ACACIA PKWY       | 090-173-22 |
| 10 | 12932 8TH ST            | 090-174-05 |
| 11 | 12931 9TH ST            | 090-174-11 |
| 12 | 12941 9TH ST            | 090-174-10 |

Each parcel described above will be transferred by its own grant deed in the form provided in Exhibit "B."

## **EXHIBIT "A1"**

## LEGAL DESCRIPTION 12911 7TH ST A.P.N.: 090-172-18

All that real property located in the State of California, County of Orange, City of Garden Grove, described as follows:

LOT 15, TRACT 431, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 16, PAGE 49, OF MISCELLANEOUS MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

## EXHIBIT "A2"

LEGAL DESCRIPTION 11352 ACACIA PKWY A.P.N.: 090-172-29

All that real property located in the State of California, County of Orange, City of Garden Grove, described as follows:

LOT 6 OF TRACT NO. 431 IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 16, PAGE 49 OF MISCELLANEOUS MAPS IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPT THE SOUTH 10.00 FEET THEREOF.

## EXHIBIT "A3"

## LEGAL DESCRIPTION 12902 7TH ST A.P.N.: 090-173-04

All that real property located in the State of California, County of Orange, City of Garden Grove, described as follows:

#### PARCEL 1:

THE NORTH 50.00 FEET OF THE SOUTH 410.00 FEET OF THE WEST ONE-HALF OF BLOCK 5 OF GARDEN GROVE HOME TRACT, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS SHOWN ON A MAP THEREOF RECORDED IN BOOK 4, PAGE 57 OF MISCELLANEOUS MAPS, RECORDS OF SAID ORANGE COUNTY.

## PARCEL 2:

THE NORTH 4.00 FEET OF LOT 1 OF TRACT 644, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS SHOWN ON A MAP THEREOF RECORDED IN BOOK 20, PAGE 6 OF MISCELLANEOUS MAPS, RECORDS OF SAID ORANGE COUNTY.

## EXHIBIT "A4"

## LEGAL DESCRIPTION 12912 7TH ST A.P.N.: 090-173-05

All that real property located in the State of California, County of Orange, City of Garden Grove, described as follows:

LOT 2 OF TRACT NO. 644 IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 20 PAGE 6 OF MISCELLANEOUS MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPT THE NORTH 4.00 FEET THEREOF.

## EXHIBIT "A5"

LEGAL DESCRIPTION 12932 7TH ST A.P.N.: 090-173-07

All that real property located in the State of California, County of Orange, City of Garden Grove, described as follows:

LOT 3 AND THE NORTH 4.0 FEET OF LOT 4 OF TRACT NO. 644, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS SHOWN ON A MAP RECORDED IN BOOK 20, PAGE 6, OF MISCELLANEOUS MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPTING THEREFROM THE NORTH 8.5 FEET OF SAID LOT 3.

## EXHIBIT "A6"

## LEGAL DESCRIPTION 11361 GARDEN GROVE BLVD A.P.N.: 090-173-09

All that real property located in the State of California, County of Orange, City of Garden Grove, described as follows:

LOT 5 AND THE WEST 26.33 FEET OF LOT 6 OF TRACT 664, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS SHOWN ON A MAP THEREOF RECORDED IN BOOK 20, PAGE 6 OF MISCELLANEOUS MAPS, RECORDS OF SAID COUNTY.

## EXHIBIT "A7"

## LEGAL DESCRIPTION 11391 GARDEN GROVE BLVD A.P.N.: 090-173-11

All that real property located in the State of California, County of Orange, City of Garden Grove, described as follows:

LOT 8 AND THE EASTERLY 30.00 FEET OF LOT 7 OF TRACT NO. 644 IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS SHOWN ON A MAP RECORDED IN BOOK 20, PAGE 6, OF MISCELLANEOUS MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

## **EXHIBIT "A8"**

## LEGAL DESCRIPTION 12911 8TH ST A.P.N.: 090-173-16

All that real property located in the State of California, County of Orange, City of Garden Grove, described as follows:

LOT 13 OF TRACT NO. 644 IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 20, PAGE 6, OF MISCELLANEOUS MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

## EXHIBIT "A9"

LEGAL DESCRIPTION 11412 ACACIA PKWY A.P.N.: 090-173-22

All that real property located in the State of California, County of Orange, City of Garden Grove, described as follows:

THE EAST ONE-HALF OF BLOCK 5 OF GARDEN GROVE HOME TRACT, IN THE CITY OF GARDEN GROVE, COUNTY OF ORANGE, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 4, PAGE 57 OF MISCELLANEOUS MAPS, RECORDS OF SAID COUNTY.

EXCEPTING THEREFROM THE SOUTH 460.00 FEET;

ALSO EXCEPTING THEREFORE THE WEST 50.00 FEET.

## **EXHIBIT "A10"**

LEGAL DESCRIPTION 12932 8TH ST A.P.N.: 090-174-05

All that real property located in the State of California, County of Orange, City of Garden Grove, described as follows:

THAT PORTION OF BLOCK 6 OF THE GARDEN GROVE HOME TRACT, AS SHOWN ON A MAP RECORDED IN BOOK 4 PAGE 57 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WEST LINE OF SAID BLOCK 6, WHICH POINT IS 132.36 FEET SOUTHERLY FROM THE INTERSECTION OF SAID WEST LINE WITH THE WESTERLY EXTENTION OF THS SOUTH LINE OF LOT 8 OF TRACT NO. 631 AS SHOWN ON A MAP RECORDED IN BOOK 20, PAGE 26 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA, THENCE EAST 10.00 FEET TO THE SOUTHWEST CORNER OF THE LAND CONVEYED TO RAYMOND F. HEPP AND WIFE BY DEED RECORDED JUNE 30, 1948, IN BOOK 1661, PAGE 385 OF OFFICIAL RECORDS; THENCE EAST ALONG THE SOUTHERLY LINE OF SAID LAND CONVEYED TO HEPP 135.66 FEET TO THE SOUTHEAST CORNER THEREOF; THENCE SOUTH ALONG THE SOUTHERLY EXTENSION OF THE EASTERLY LINE OF SAID LOT 8, 53.00 FEET; THENCE WEST PARALLEL WITH THE SOUTH LINE OF SAID LOT 8, 145.66 FEET TO A POINT IN THE WEST LINE OF SAID BLOCK6; THENCE NORTH 53.00 FEET TO THE POINT OF BEGINNING.

## **EXHIBIT "A11"**

## LEGAL DESCRIPTION 12931 9TH ST A.P.N.: 090-174-11

All that real property located in the State of California, County of Orange, City of Garden Grove, described as follows:

That portion of Block Six of the "Garden Grove Home Tract", as shown on a Map recorded in Book 4, page 57 of Miscellaneous Maps, records of Orange County, California, described as follows:

Beginning at a point in the East line of said Block Six, which point is 113 feet Southerly from the intersection of the East line with the Easterly extension of the South line of Lot Seven of Tract No. 631, as shown on a Map recorded in Book 20, page 26 of Miscellaneous Maps, records of Orange County, California, said point being also the Southeast corner of the land conveyed to Russell A. Weir and wife by deed recorded September 24th, 1948 in Book 1705, page 416 of Official Records; thence West parallel to the south line of said Lot Seven and the Easterly prolongation thereof 145.67 feet, more or less, to the Southwest corner of said land conveyed to Weir; thence South along the Southerly extension of the Westerly line of said Lot Seven, 53 feet; thence East parallel to the South line of said Lot Seven and the Easterly extension thereof 145.67 feet, more or less, to the East line of said Block Six; thence North 53 feet to the point of beginning.

## **EXHIBIT "A12"**

LEGAL DESCRIPTION 12941 9TH ST A.P.N.: 090-174-10

All that real property located in the State of California, County of Orange, City of Garden Grove, described as follows:

THAT PORTION OF BLOCK 6 OF THE GARDEN GROVE HOME TRACT, AS SHOWN ON A MAP RECORDED IN BOOK 4, PAGE 57 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE EAST LINE OF SAID BLOCK 6, WHICH POINT IS 166 FEET SOUTHERLY FROM THE INTERSECTION OF THE EAST LINE WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 7 OF TRACT NO. 631, AS SHOWN ON A MAP RECORDED IN BOOK 20, PAGE 26 OF MISCELLANEOUS MAPS, RECORDS OF ORANGE COUNTY, CALIFORNIA, SAID POINT BEING ALSO THE SOUTHEAST CORNER OF THE LAND CONVEYED TO ROBERT E. SCHRANDT AND WIFE BY DEED RECORD MARCH 25, 1949 IN BOOK 1820, PAGE 207, OF OFFICIAL RECORDS;

THENCE WEST PARALLEL TO THE SOUTH LINE OF SAID LOT 7 AND THE EASTERLY PROLONGATION THEREOF 145.67 FEET, MORE OR LESS, TO THE SOUTHWEST CORNER OF SAID LAND CONVEYED TO SCHRANDT; THENCE SOUTH ALONG THE SOUTHERLY EXTENSION OF THE WESTERLY LINE OF SAID LOT 7, 75.03 FEET TO A POINT IN A LINE WHICH IS PARALLEL TO AND DISTANT 125.00 FEET NORTHERLY OF THE SOUTH LINE OF SAID BLOCK 6, THENCE EASTERLY ALONG SAID PARALLEL LINE 145.67 FEET TO THE EAST LINE OF SAID BLOCK 6; THENCE NORTH 75.03 FEET TO THE POINT OF BEGINNING.