

GARDEN GROVE CITY COUNCIL

RESOLUTION NO. 9157-12

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GARDEN GROVE
CONCERNING THE FISCAL YEAR 2011-12 MEASURE M2 EXPENDITURE REPORT FOR
THE CITY OF GARDEN GROVE

WHEREAS, Local Transportation Authority Ordinance No. 3 requires local jurisdictions to adopt an annual Expenditure Report to account for Net Revenues, developer/traffic impact fees, and funds expended by local jurisdiction which satisfy the Maintenance of Effort requirements; and

WHEREAS, the Expenditure Report shall include all Net Revenue fund balances, interest earned and expenditures identified by type and program or project; and

WHEREAS, the Expenditure Report must be adopted and submitted to the Orange County Transportation Authority each year within six months of the end of the local jurisdiction's fiscal year to be eligible to receive Net Revenues as part of Measure M2.

NOW THEREFORE, BE IT RESOLVED that the City of Garden Grove does hereby inform Orange County Transportation Authority

- a) The M2 Expenditure Report is in conformance with the M2 Expenditure Report Template provided in the Renewed Measure M Eligibility Guidelines and accounts for Net Revenues including interest earned, expenditures during the fiscal year and balances at the end of fiscal year.
- b) The M2 Expenditure Report is hereby adopted for the City of Garden Grove.
- c) The City of Garden Grove Finance Director is hereby authorized to sign and submit the Measure M2 Expenditure Report to OCTA for the fiscal year ending June 30, 2012.

Adopted this 27th day of November 2012.

ATTEST:

/s/ WILLIAM J. DALTON

MAYOR

/s/ KATHLEEN BAILOR, CMC

CITY CLERK

