



CITY OF GARDEN GROVE
GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT

March 24, 2011

Matthew Reid
Land & Design Inc.
8130 La Mesa Drive #808
La Mesa, Ca 92942

Bruce A. Broadwater
Chair

Dina Nguyen
Vice Chair

William J. Dalton
Member

Andrew Do
Member

Steven R. Jones
Member

On March 22, 2011, The Garden Grove Agency For Community Development (Agency), directed staff to Draft a Disposition and Development Agreement between the Agency and Land & Design Inc. for the development of Site "C". Since November 1, 2010, Land & Design has made significant progress and has submitted additional information, as requested by the Agency, including; potential financial and development partners, and letters of interest from major upper upscale and select service hotel brands.

This letter allows Land & Design Inc. to have an exclusive right to continue to negotiate with the Agency for a period of 120 days from April 1, 2011. During this time, the Agency will prepare the Disposition and Development Agreement and will schedule the Agreement for Agency consideration.

Sincerely,

Matthew J. Fertal
AGENCY DIRECTOR

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