

AGENDA ITEM NO. 6.b.

RESOLUTION NO.

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GARDEN GROVE
REQUESTING THE UNITED STATES CONGRESS SUPPORT THE KOREA-U.S. FREE
TRADE AGREEMENT (KORUS FTA)**

WHEREAS, on June 30, 2007, the United States and South Korean trade officials signed the proposed U.S.-South Korean Free Trade Agreement (KORUS FTA) for their respective countries; and

WHEREAS, the Republic of Korea is the seventh largest trading partner of the United States, the sixth largest market for agricultural goods and the third largest destination for U.S. foreign direct investment in the Asia-Pacific region; and

WHEREAS, according to some reports the KORUS FTA will likely increase trade between the two countries; and

WHEREAS, nearly two million Americans of Korean heritage and descent live in the United States and are successfully engaged in numerous businesses and enterprises that would directly benefit from the KORUS FTA; and

WHEREAS, the City of Garden Grove has the highest concentration of Korean American-owned business in Orange County and the Korean Business District hosts more than 1,000 shops that offer sundry Korean goods and restaurants, which will contribute to the vitality of Garden Grove's local economy through the ratification of KORUS FTA.

NOW, THEREFORE, THE CITY OF GARDEN GROVE HEREBY RESOLVES AS FOLLOWS:

SECTION 1:

The City of Garden Grove hereby supports the KORUS FTA and encourages the United States Congress to reach consensus that will result in ratification of a KORUS FTA that bolsters the trade between the United States and Korea while continuing to acknowledge the sovereignty and police power of local agencies to enforce local land use and other state or local environmental regulations.

SECTION 2:

The City Clerk shall transmit copies of this resolution to the local Congressional delegation and United States Senators representing the State of California.

Approved for Agenda Listing


Matthew Fental
City Manager