

MINUTES

GARDEN GROVE SANITARY DISTRICT

An Adjourned Regular meeting of the Garden Grove Sanitary District Board of Directors was called to order in the Council Chamber of the Community Meeting Center, 11300 Stanford Avenue, on Tuesday, October 11, 2005, at 7:19 p.m.

ROLL CALL: PRESENT: (5) PRESIDENT DALTON, MEMBERS KREBS, LEYES, NGUYEN, ROSEN

ABSENT: (0) NONE

PRESENTATION BY THE ORANGE COUNTY LOCAL AGENCY FORMATION COMMISSION (LAFCO) (F: 23.12) (XR: S-28.1)

Joyce Crosthwaite, Executive Officer of LAFCO, and Bob Aldrich, Assistant Executive Officer of LAFCO, provided a power point presentation that included the composition and responsibilities of LAFCO, with specifics to Garden Grove, including the current sphere and islands, the status of the current detachment request, and the status of the Southwest Anaheim island annexation.

RECESS

At 7:33 p.m., the President declared a recess.

RECONVENE

At 7:39 p.m., the meeting was reconvened with President Dalton and all Board members in attendance.

ORAL COMMUNICATIONS – PUBLIC

Charles Mitchell addressed the Board, urging there be no borrowing of money to take care of the sewer system. (F: S-53.3)
(XR: S-60.5)

RECESS

At 7:59 p.m., the President declared a recess.

RECONVENE

At 9:16 p.m., the meeting was reconvened with President Dalton and all Board members in attendance.

RESOLUTION AUTHORIZING INITIATION OF CHANGE OF ORGANIZATION PROCEEDINGS AND REQUESTING THE ORANGE COUNTY LOCAL AGENCY FORMATION COMMISSION (LAFCO) TO TAKE PROCEEDINGS FOR THE DETACHMENT OF CERTAIN TERRITORY FROM THE SANITARY DISTRICT (F: S-28.1) (XR: 23.12)

Staff report dated October 11, 2005, was introduced and reviewed by staff.

RESOLUTION NO. 3686

It was moved by Member Rosen, seconded by Member Krebs, and carried by unanimous vote, that full reading of Resolution No. 3686 be waived, and said Resolution entitled A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GARDEN GROVE SANITARY DISTRICT AUTHORIZING INITIATION OF CHANGE OF ORGANIZATION PROCEEDINGS AND REQUESTING THE ORANGE COUNTY LOCAL AGENCY FORMATION COMMISSION TO TAKE PROCEEDINGS FOR THE DETACHMENT OF CERTAIN TERRITORY FROM THE SANITARY DISTRICT, be and hereby is adopted.

RESOLUTION AUTHORIZING THE ISSUANCE OF THE GARDEN GROVE SANITARY DISTRICT REVENUE OBLIGATIONS IN AN AMOUNT NOT TO EXCEED \$48 MILLION, AND DIRECTING THE GENERAL MANAGER TO RETAIN THE SERVICES OF THE REQUIRED FINANCING TEAM MEMBERS TO ACHIEVE THE DEBT ISSUANCE (F: S-60.5)

Staff report dated October 11, 2005, was introduced and reviewed by staff.

RESOLUTION NO. 3687

It was moved by Member Rosen, seconded by Member Krebs, and carried by unanimous vote, that full reading of Resolution No. 3687 be waived, and said Resolution entitled A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GARDEN GROVE SANITARY DISTRICT AUTHORIZING THE ISSUANCE OF THE GARDEN GROVE SANITARY DISTRICT SEWER REVENUE BONDS OR CERTIFICATES OF PARTICIPATION IN AN AMOUNT NOT TO EXCEED \$48 MILLION, be and hereby is adopted; further, that the General Manager is directed to appoint Gardner, Underwood, Bacon LLC as the Financial Advisory

underwriter; and Stradling, Yocca, Carlson & Rauth as the Bond Counsel underwriter for this assignment; and lastly, the General Manager or his designee is authorized to enter into all other necessary agreements to assemble the financing team including Disclosure Counsel, Trustee, Fiscal Agent, etc., to effectively ready the issuance of the GSSD Series 2006 revenue obligation debt.

ADJOURNMENT

At 9:40 p.m., the meeting was declared adjourned.

RUTH E. SMITH
SECRETARY