

MINUTES
GARDEN GROVE AGENCY
FOR
COMMUNITY DEVELOPMENT

A Regular Meeting of the Garden Grove Agency for Community Development was called to order in the Council Chamber of the Community Meeting Center, 11300 Stanford Avenue, on Tuesday, October 10, 2006, at 8:01 p.m.

ROLL CALL: PRESENT: (5) CHAIR NGUYEN, MEMBERS DALTON, KREBS, LEYES, ROSEN

ABSENT: (0) NONE

ORAL COMMUNICATIONS – PUBLIC

There were no oral communications from the public relevant to the Agency.

MINUTES (F: Vault)

It was moved by Member Krebs, seconded by Member Dalton, and carried by unanimous vote, that the minutes of the Regular Meetings of the Agency held September 12 and September 26, 2006, be and hereby are approved.

PRESENTATION OF FEASIBILITY STUDY AND MARKET ANALYSIS PREPARED BY LEDO INTERNATIONAL FOR THE INTERNATIONAL WEST DEVELOPMENT
(F: A-55.251) (XR: A-116.6)

Staff report dated October 10, 2006, was introduced, and staff provided an update on LEDO International's findings for the Theme Park Feasibility Study and Master Plan Update for the International West.

CHAIR NGUYEN LEFT THE MEETING ROOM AT 8:13 P.M. AND RETURNED AT 8:15 P.M.

RECESS

At 8:34 p.m., the Chair declared a recess.

RECONVENE

At 8:44 p.m., the meeting was reconvened with Chair Nguyen and all Agency Members in attendance.

PRESENTATION OF FEASIBILITY STUDY AND MARKET ANALYSIS PREPARED BY LEDO INTERNATIONAL FOR THE INTERNATIONAL WEST DEVELOPMENT (CONTINUED) (F: A-55.251) (XR: A-116.6)

Mel Cecil, representing LEDO International, Inc., addressed the Agency and commented that a theme park in Garden Grove will happen if the Agency Members stay on focus.

Discussion ensued relative to the financial figures presented and cost of acquiring the necessary land for a theme park.

Member Rosen indicated that figures dealing with the cost of the land are missing from the Executive Summary, along with the aspect of just giving the land to the developer.

The Director noted that it was felt to be premature to disclose methods of funding and that he did not want to commit the Agency to one method of financing.

Mr. Cecil noted that the binders going to the developers should say that the City owns the land, not that the City will give away the land.

Member Rosen also spoke about the possibility of a joint venture theme park; however, he noted that the next City Council Members should be the ones to make these types of decisions. Staff should go on with what they have planned at IAPPA; however, the new City Council should analyze the park's feasibility in more detail and see what direction it wants to go with this.

ADJOURNMENT

At 9:20 p.m., the meeting was declared adjourned.

RUTH E. SMITH
SECRETARY