

MINUTES
GARDEN GROVE AGENCY
FOR
COMMUNITY DEVELOPMENT

A Regular Meeting of the Garden Grove Agency for Community Development was called to order in the Council Chamber of the Community Meeting Center, 11300 Stanford Avenue, on Tuesday, June 13, 2006, at 7:26 p.m.

ROLL CALL: PRESENT: (5) CHAIR NGUYEN, MEMBERS DALTON, KREBS, LEYES, ROSEN

ABSENT: (0) NONE

ORAL COMMUNICATIONS - PUBLIC

There were no oral communications from the public relevant to the Agency.

RECESS

At 8:34 p.m., the Chair declared a recess.

RECONVENE

At 8:45 p.m., the meeting was reconvened with Chair Nguyen and all Agency Members in attendance.

RENEWAL OF AGREEMENT WITH GARDEN GROVE CHAMBER OF COMMERCE FOR AMBASSADOR BUSINESS RETENTION BUREAU SERVICES FOR FY 2006-07 (F: A-55.150)

Staff report dated June 13, 2006, was introduced.

It was moved by Member Krebs, seconded by Member Dalton, and carried by unanimous vote, that the Renewal of the Agreement with Garden Grove Chamber of Commerce for Ambassador Business Retention Bureau Services for FY 2006-07, be and hereby is approved.

MINUTES (F: Vault)

It was moved by Member Krebs, seconded by Member Dalton, and carried by unanimous vote, that the minutes of the Regular Meeting of the Agency held May 9, 2006, be and hereby are approved.

APPROPRIATION IN THE FY-2005-06 AGENCY BUDGET TO SATISFY
PROMISSORY NOTE AND DEED OF TRUST FOR SHERATON HOTEL SITE
(F: A-55.232) (XR: A-34.1)

Staff report dated June 13, 2006, was introduced.

It was moved by Member Krebs, seconded by Member Rosen, and carried by unanimous vote, that the appropriation for \$745,000 in unbudgeted revenues in Fund 002-Redevelopment to pay the existing obligation to Dominic D. Augustine for the Sheraton Hotel site, be and hereby is approved.

ADJOURNMENT

At 8:50 p.m., the meeting was declared adjourned.

PRISCILLA STIERSTORFER
DEPUTY SECRETARY