

AGENDA

Regular Meeting

GARDEN GROVE AGENCY FOR COMMUNITY DEVELOPMENT

Community Meeting Center
11300 Stanford Avenue

August 12, 2003

7:04 p.m.

Council Chamber

ROLL CALL: MEMBER BROADWATER, MEMBER LEYES, MEMBER TRAN,
VICE CHAIRMAN DALTON, CHAIRMAN ROSEN

All members present.

Members of the public desiring to speak on any item of public interest, including any item on the agenda except public hearings, must do so during Oral Communications at the beginning of the meeting. Each speaker shall fill out a card stating name and address, to be presented to the City Clerk, and shall be limited to five (5) minutes. Members of the public wishing to address public hearing items shall do so at the time of the public hearing.

1. ORAL COMMUNICATIONS - PUBLIC: (To be held simultaneously with City Council, Sanitary District, and Public Finance Authority Oral Communications.)

None.

RECESS: 7:55 p.m.

RECONVENE: 8:11 p.m.

2. CONSENT ITEMS: (It is recommended that Items 2.a. through 2.c. be acted on simultaneously unless separate discussion and/or action is requested by an Agency member.)
 - 2.a. Approval of acquisition of real property located at 12911 8th Street, as part of a larger redevelopment site located along the north side of Garden Grove Boulevard between Civic Center Drive and 8th Street; authorize the Director and Secretary to execute the appropriate documents; authorize the Finance Officer to draw a warrant in the amount of \$317,000.00 to Christine M. Hennessy; and authorize the Director and Secretary to execute rental agreements on an interim basis pending the disposition of the property. (F: A-55.290) (XR: A-116.9)

MEMBERS: MEMBER BROADWATER, MEMBER LEYES, MEMBER TRAN,
VICE CHAIRMAN DALTON, CHAIRMAN ROSEN

ACTION: Approved and authorized.

(5 Ayes.)

- 2.b. Approval of an Amendment to the Agreement with Keyser Marston Associates, Inc., for pro forma analyses, re-use appraisals, and economic and marketing studies on an as-needed basis; and authorize the Chairman and Secretary to execute the amendment. (F: A-55.114)

ACTION: Approved and authorized.

(5 Ayes.)

- 2.c. Approval of Minutes of the Adjourned Regular Meeting of the Agency held June 16, 2003. (F: Vault)

ACTION: Approved.

(5 Ayes.)

3. ITEMS FOR CONSIDERATION:

- 3.a. Adoption of Resolution authorizing the issuance and sale of Tax Allocation Bonds for the Garden Grove Community Project; and approving the form of Indenture of Trust, Continuing Disclosure Agreement, and related documents. (Please note that this item must be heard in conjunction with those of both the Garden Grove City Council (Item No. 5.b.) and the Public Finance Authority (Item No. 2.b.) relating to this matter.) (F: A-34.8) (XR: P-60.1) (XR: 60.1) (Library)

ACTION: Resolution No. 637 adopted.

(5 Ayes.)

4. MATTERS FROM AGENCY MEMBERS AND DIRECTOR:

None.

5. CLOSED SESSION:

None.

6. ADJOURNMENT: 8:49 p.m.