Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:	Garden Grove	•
County:	Orange	

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	16	6-17A Total	16-	-17B Total	R	OPS 16-17 Total
Α	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$	88,000	\$	88,000	\$	176,000
В	Bond Proceeds Funding		-		-		
С	Reserve Balance Funding		-		-		-
D	Other Funding		88,000		88,000		176,000
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	9,973,510	\$	10,272,247	\$	20,245,757
F	Non-Administrative Costs		9,680,456		9,970,492		19,650,948
G	Administrative Costs		293,054		301,755		594,809
H	Current Period Enforceable Obligations (A+E):	\$	10,061,510	\$	10,360,247	\$	20,421,757

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Date Signature

Garden Grove Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

	2.000	T.	T-	1				(Rep	ort Amour	nts in Whole Do	illars)											
Α	В	С	D	E	F	G		i	J	к	L	м	N	o	Р	Q	R	s	Т	υ	v	w
										(4)		Tropic Thomas	16-17A		Ton Alle				16-17B			
						2					Non-Rede	velopment Property (Non-RPTTF)	Tax Trust Fund	RPT	TF		Non-Redev	velopment Property (Non-RPTTF)	Tax Trust Fund	RPT	TF	
Item# F	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Douge	December 10 and	Decised Asses	Total Outstanding		ROPS 16-17		0		220000000000000000000000000000000000000	0.00000000	16-17A						16-17B
					Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 162,417,483		Total \$ 20,421,757	Bond Proceeds	Reserve Balance	Other Funds \$ 88,000	Non-Admin \$ 9,680,456	Admin 293,054	Total \$ 10,061,510	Bond Proceeds	Reserve Balance	e Other Funds - \$ 88,000	Non-Admin \$ 9,970,492	Admin \$ 301,755	Total \$ 10,360,2
2 Hyat 3 Resi	It Regency OPA idence Inn DDA	Business Incentive Business Incentive	6/1/2000 12/12/2000	9/1/2018 9/1/2020	OPA, LLC (Performance RIOPA, LLC (Performance	Cost of Project Improvements Cost of Project Improvements	C.P.A.	11.442.84 2,864,150		\$ 3,150,000 \$ 1,600,000				2,650,000 1,100,000		\$ 2,650,000 \$ 1,100,000				500,000 500,000		\$ 500. \$ 500,
5 Offic	eMax Com Rehab Agmt	Agreements Business Incentive	7/21/2004	6/30/2016	Based) OfficeMax (Performance	Commercial Rehabilitation (Quarterly	1		- Y	\$				4		•			4	500,000		6
	ella Cottages OPA	Agreements OPA/DDA/Construction	6/10/2008	10/1/2027	Based)	Payments)	0000000	0.075.046	4							3					11	\$
30000			[4]		Heritage Village Note Investors (Performance Based)	Land Acquisition and Project Improvements	C.P.A.	3,075,342	2 N	\$ 30,000						\$ -				30,000		\$ 30
7 Katel	lla Cottages Note	Bonds Issued On or Before 12/31/10	6/10/2008	10/1/2027	U.S. Bank	Land Acquisition and Project Improvements	C.P.A.	178,200	0 N	\$ 178,200				135,450		\$ 135,450				42,750		\$ 42
8 Augu 9 Coas	ustine Note stline Lease Payments	Third-Party Loans Miscellaneous	1/8/2002 3/4/1994	2/13/2016 2/1/2016	Augustine Trust Coast Community College	Land Acquisition Office Space Rent (Payments in Aug	C.P.A. C.P.A.		- Y	\$ -						s -						S
4.00	Center Building Lease	Miscellaneous	1/22/1996		District	and Feb)		1 1								* Profile						\$
	len Grove Hyundai	Business Incentive	11/5/2009	2/28/2016 2/28/2017	Purcell Family Trust Garden Grove Hyundai	Office Space Rent (Payment in Feb) Cost of Project Improvements	C.P.A.	360,000	- Y 0 N	\$ 180,000						\$ -	<u> </u>			180,000		\$ 180
14 Union	n Bank Loan	Agreements Third-Party Loans	5/1/2008	6/1/2020	(Performance Based) Union Bank of California	(Payment in Feb) Land Acquisition - Estimated Monthly	C.P.A.	17,465,017	7 N	\$ 4,394,968				2,199,134		\$ 2,199,134	_			2,195,834		\$ 2,195
15 Emba	assy Suites DDA Amendment	Business Incentive	1/9/2007	1/9/2025	Landmark (Performance	Payments - Variable Interest Project Improvements (\$7M)	C.P.A.	7,000,000		•						2,100,101				2,150,004		2,100
		Agreements			Based)	0 2 0				•												\$
	more Walk DDA	Remediation	11/12/1996	6/30/2023	Olson Urban Housing	Quarterly Soil/Ground Water Monitoring Events	g C.P.A.	111,111	I N	\$ 36,614			+	36,614		\$ 36,614						\$
18 Hous	ing Fund Deficit	SERAF/ERAF	2/1/2012	12/31/2020	Garden Grove Hsng Auth.	Repayment of Housing Fund from SERAF/ERAF			N													
19 Wate	rpark Hotel DDA	Business Incentive Agreements	5/12/2009		Garden Grove MXD & Various	Site Assembly/Project Assistance	C.P.A.	11,672,312	2 N	\$ 550,000				50,000		\$ 50,000				500,000		\$ 500
20 Site E	32 DDA	Business Incentive	6/26/2001		Kam Sang Inc.	Project Assistance & Site Assembly &	C.P.A.	3,300,000	N	\$ 315,000				65,000		\$ 65,000				250,000		\$ 250
22 Brook	khurst Triangle DDA	Agreements OPA/DDA/Construction	11/23/2010	12/31/2020	New Age Brookhurst, LLC &	Preparation Costs Site Preparation Costs	C.P.A.	850,000	N	\$ 850,000				500,000		\$ 500,000				350,000		\$ 350
24 Proje	ct Management for Item 20 -	Project Management Costs	6/26/2001	6/26/2025	Various City of Garden Grove	Labor associated w/ project	C.P.A.	560,000	N	\$ 140,120				70,060		\$ 70,060				70,060		\$ 70
Site E	32 ct Legal for Items 19-20	Legal	6/26/2001		SYCR and WSS Firms	coordination / management Legal Costs Associated with project	C.P.A.	200,000		\$ 50,000				(9)						No. Call Control		
						items 19 & 20	1							25,000	Į.	\$ 25,000				25,000		\$ 25
	cy Property Maint/Management	Property Maintenance	2/1/2012	12/31/2020	Various	Management and Maintenance of Successor Agency Owned Property Awaiting Development or Disposal	C.P.A.	339,000	N	\$ 176,000			88,000	-		\$ 88,000			88,000	15		\$ 88
	nistrative Allowance churst Triangle DDA	Admin Costs Property Dispositions	1/1/2014 7/29/2002	6/30/2019 12/31/2020	City of Garden Grove Wang	Administrative Allowance per AB 1484 See Notes.	n.a. C.P.A.	5,948,090 1,500,000		\$ 594,809					293,054	\$ 293,054					301,755	\$ 301
34 Brook	churst Triangle DDA ct Management for Item 22 -	Property Dispositions	7/29/2002	12/31/2020	City of Garden Grove	See Notes.	C.P.A.	1,500,000	N	\$ -						\$ -						\$
Brook	hurst	Project Management Costs			City of Garden Grove	Labor associated w/ project coordination / management	C.P.A.	602,280	N	\$ 150,570	582	li .		75,285		\$ 75,285				75,285		\$ 75
39 2014 Bonds		Bonds Issued After 12/31/10	6/26/2014	10/1/2029	U.S. Bank National Association	Refunding of 2003 Tax Allocation Bonds	C.P.A.	32,372,577	N	\$ 3,905,225				1,589,225		\$ 1,589,225				2,316,000	N	\$ 2,316
40 Limón	Law Suit Settlement	Litigation	9/20/2013	6/30/2015	Various	Settlement of Former Agency Lawsuit Associated with Item 19			N										BING TOWNS			
41 Projec	ct Legal for Item 22	Legal	11/23/2010	12/31/2020	SYCR and WSS Firms	Legal Costs Associated with project	C.P.A.	300,000	N	\$ 100,000				50,000		\$ 50,000				50,000		\$ 50
47 Appra	aisals(s)	Admin Costs	7/1/2015	12/31/2015	TBD	Appraisals for Properties on the Long	C.P.A.	60,000	N	\$ 10,000						\$ -				10,000		\$ 10
48 Site C	DDA	Business Incentive	6/14/2011	7/1/2032	Land & Design & Various	Range Property Management Plan Site Assembly/Preparation and Project			N		SEE VALUE			entral processing pro-							ETTEN EXCENT	
49 Limón	Law Suit	Agreements Litigation	6/5/2015	6/5/2020	Public Counsel	Assistance Attorneys Fees per Judgement/Court	CPA	104,500	N	\$ 104,500				104,500		\$ 104,500						
Settle	ment/Judgement	Lychen Astronomy	6/5/2015	OM STATE OF THE PROPERTY OF		Ruling	5.1 st.							104,500		¥ 104,500						
Settle	ment/Judgement				Garden Grove Housing Partners, LP	Replacement Housing Obligation per Judgement/Court Ruling		1,600,000		1,600,000										1,600,000		1,600
	ng Successor Administration				Garden Grove Housing Authority	Administration of the Housing Successor	ENERGY	1,500,000	N	150,000				75,000		75,000				75,000		75
52 Item 3	9 Trustee Fee (2014 TARB)	Fees	6/26/2014		U.S. Bank National Association	Fees associated with Bond payment	C.P.A.	186,300	N	\$ 6,900				5,600		\$ 5,600				1,300		\$ 1
53 Item 1	9 Trustee Fee (Waterpark	Fees	5/12/2009	12/31/2026	U.S. Bank National Association	Fees associated with Bond payment	C.P.A.	245,700	N	\$ 9,100		32		7,800		\$ 7,800				1,300		\$ 1
54 Item 7 Note)	Trustee Fee (Katella Cottages	Fees	6/10/2008	10/1/2027	U.S. Bank National	Fees associated with Note	C.P.A.	24,000	N	\$ 2,000				2,000		\$ 2,000						\$
55 Succe		Legal	6/5/2015		Association SYCR and WSS Firms	Attorneys Fees per Judgement/Court	C.P.A.	100,000	N	\$ 40,000				20,000		\$ 20,000				20,000		\$ 20
Limon	Litigation (Item 49 & 50)	Refunding Bonds Issued After	10/1/2016		U.S. Bank	Ruling	C.P.A.	56,901,063		\$ 2,065,401				903,613		\$ 903,613				1,161,788		\$ 1,161,
Total		6/27/12				with project item 19 Labor associated w/ project		57 8						16						0.000.000.000.000		
Water	Park	Agreements	1			coordination / management	C.P.A.	50,000		\$ 31,350			27 12	15,675		\$ 15,675				15,675		\$ 15,
59 item 1	4 Dessemination Fees	Fees !	5/1/2008	6/1/2020	Union Bank of California	Fees associated with loan	C.P.A.	5,000	N	\$ 1,000 \$ -				500		\$ 500 \$ -				500		\$
60					8				N	\$ -						\$ -						\$
62									N	\$ -						\$ -						\$
64									N N	\$ -						\$ -						\$
65 66		- Contest to							N N	\$ - \$						\$ - \$						\$
67									N	\$ -						\$ -						S
69									N N	\$ -						\$ -						\$
70									N N	\$ - \$						\$ -						\$
72									N	\$ -						\$ -						\$ 100 000
13									N	\$						\$						\$

Garden Grove Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET В D G Н **Fund Sources** Reserve Balance **Bond Proceeds** Other **RPTTF** Prior ROPS Prior ROPS RPTTF period balances Bonds issued on and DDR RPTTF distributed as Rent, Non-Admin or before Bonds issued on balances reserve for future grants. and Cash Balance Information by ROPS Period. 12/31/10 or after 01/01/11 retained period(s) interest, etc. Admin Comments ROPS 15-16A Actuals (07/01/15 - 12/31/15) 1 Beginning Available Cash Balance (Actual 07/01/15) 175,517 3,881,827 (24,306)2,361,444 2 Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the Includes \$141,540 RPTTF distribution on County Auditor-Controller during June 2015 2,334,650 1,572,813 734,676 6,653,991 7/9/2015 for Limon Judgement. 3 Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15) 2,334,650 1,572,423 121,958 5,107,867 4 Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 175,517 3,882,217 5 ROPS 15-16A RPTTF Balances Remaining No entry required 1,482,347 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) \$ 588,412 \$ 2,425,221 ROPS 15-16B Estimate (01/01/16 - 06/30/16) 7 | Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)175,517 3,882,217 \$ 588,412 \$ 3,907,568 8 Revenue/Income (Estimate 06/30/16) Column D: Includes estimated debt issuance for RPTTF amounts should tie to the ROPS 15-16B distribution from the 2016 TARB of \$56,901,063. County Auditor-Controller during January 2016 Column G: Includes estimated receipts of sale to 2,255,867 59,234,238 4,037,943 1,436,196 developer for lines 33 & 34. 9 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate Column D: Includes the estimated 2016 TARB 06/30/16) disbursement to developer and related cost of Column G: Includes estimates receipts of sale to 2,255,867 59,234,238 3,231,874 developer for lines 33 & 34, 4,626,355 10 Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10) 175,517 \$ 3,882,217 \$ 2,111,890

	Garden Grove Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017							
tem#	Notes/Comments							
	Based on actual TOT performance from June 2015-December 2015							
	Includes a deficit of \$59,282 from ROPS 15-16A							
	Retire - Paid off June 2016							
8	Retire - Paid off February 2016							
	Retire - Paid off February 2016							
	Retire - Paid off February 2016							
	This line item will be retired after this ROPS							
	This item has a variable interest rate. Interest is based on monthly LIBOR rate and .75% margin, which over the 1-year ROPS period, totals approximately \$400k in							
14	interst. Includes an overage of \$3,300 from ROPS 15-16B.							
	This item has a Final and Conclusive Determination approved on February 6, 2013 by DOF. Funds not spent in previous ROPS period, item being move forweard t							
	this ROPS.							
	This amount is based on 3% of cell K6.							
	This item refunded what was formerly Item 1 - the 2003 Tax Allocation Bonds (2003 TAB). Includes an overage of \$1,500 from ROPS 15-16B.							
	Estimated cost for appraisals associated with the listed Properties for Sale on the Long range Property Management Plan.							
	Per Limon Lawsuit Interlocutory Judgement, the settlement amount of \$795,000 paid by the Successor Agency shall bear interest at the rate of 7% per annum, forn							
	the date of entry of the Judgement settlement May 8, 2014. This amount constitutes that interest plus additional \$9,000 in attorneys fees pursuant to judgement.							
	Refunding Bonds associated with Item 19 persuant to the approved enforceable obligation and DOF approved bond documents dated November 30, 2015. Fifty							
56	percent of the next period bond payment has been included here because, our ROPS-A disburssement is typically less than our ROPS-B disbursement.							