



# Orange County Recycling Market DEVELOPMENT ZONE

## Recycling Market Development Zone Frequently Asked Questions

### 1) What is a Recycling Market Development Zone?

The Recycling Market Development Zone (RMDZ) is an economic development program that utilizes the growing supply of recyclable materials to fuel new businesses, expand existing ones, create jobs, and divert waste from landfills. These programs foster businesses that manufacture products using secondary materials or that seek to partner with other companies who may want to use their discards; creating a circular economy and enhancing a City's economic development potential.

### 2) How does it enhance economic development within the City?

Through monetary loans and business development assistance, the RMDZ benefits the City of Garden Grove Beach in the following ways:

- Stimulates the expansion of recycled-content product manufacturers into the region
- Decreases dependence on landfills – **which in turn decrease disposal costs**
- Adds jobs – recycling creates jobs through converting raw materials into products
- Increases local revenues – through sales tax, etc.
- Provides for equipment investment by local businesses through low cost loans

### 3) Why is this program important for businesses within the City of Garden Grove?

The RMDZ program is specifically designed for businesses and manufactures that utilize products that normally would end up in a landfill. Currently the City of Garden Grove has many businesses that qualify under the RMDZ application criteria. A business may be eligible for RMDZ benefits if their operations include any of the following:

- Processes that make products reusable again by repair, reconditioning, and/or washing;
- Manufacturing that makes recycled-content products; and
- Conversion technology and biomass processes that convert waste to energy, fuel, etc.

The RMDZ program offers eligible businesses below market terms financing for new development and expansion projects, technical assistance and free product marketing. The benefits include:

- Loans of up to \$2 million or 75% of project costs
- Low Interest Rates (1-4%)
- Technical Assistance
  - Locating manufacturing materials (feedstock)
  - Providing current market conditions/trends
  - Evaluating technology and equipment
  - Creating relationships with industry contacts, local recyclers, and waste haulers
- FREE MARKETING

For more information on the RMDZ, please contact Grace Lee at [gracel@ci.garden-grove.ca.us](mailto:gracel@ci.garden-grove.ca.us) or at (714) 741-5130