

# Community Vision Implementation



# City of Garden Grove

City Council Retreat

March 23, 2018



<b>PROPOSED BASIC BUDGET</b>		
<b>(Funds 111, 060, 118)</b>		
<b>June 27, 2017</b>		
<u>In Thousands</u>		
		<b>Proposed Budget</b>
		<u>In Thousands</u>
<b>Projected Fund Balance FY 2016-17</b>		<b>\$ -</b>
<b>Total Resources</b>		<b>109,185</b>
<b>Base Expenditure Budget</b>		<b>(110,820)</b>
<b>Balance/(Structural Deficit)</b>		<b>\$ (1,635)</b>
<b>FY 17-18 Budget Requests</b>		
<b>Add Operating Factors</b>		
Equipment/Automation	(63)	
GG Cable Support	(392)	(455)
<b>Add Supplemental Opr.</b>		
Street Lighting Subsidy	(408)	
CDBG Subsidy	(39)	
Park Maintenance	(231)	
Concrete Replacement	(234)	
Economic Development	(250)	
Mandates	(366)	
Other Budget Requests/Changes	(2,113)	(3,642)
<b>Updated Balance/(Deficit)</b>		<b>(5,732)</b>
<b><u>BALANCING MEASURES</u></b>		
Paramedic Tax Override Increase		801
Exp. Reduction (Public Safety 3% PERS Offset)		380
Loan From Liability Insurance Fund		1,800
Loan From Workers Comp Fund		1,300
Draw From IT Fund Savings for ERP Replacement		1,500
<b>Projected Year End BALANCE(DEFICIT)</b>		<b>\$ 49</b>

\$2,479  
 New Requests

One time  
 Sources  
 \$4,980



**FISCAL YEAR 2018-19  
PROPOSED BASIC BUDGET  
(Funds 111, 060, 118)  
June 27, 2017**

		<b>Proposed Budget</b>	
		<i>In Thousands</i>	
<b>Projected Fund Balance FY 2017-18</b>		\$	-
<b>Total Resources</b>			<b>111,823</b>
<b>Base Expenditure Budget</b>			<b>(116,040)</b>
<b>Balance/(Structural Deficit)</b>		\$	<b>(4,217)</b>
<b>FY 18-19 Budget Requests</b>			
<b>Add Operating Factors</b>			
Equipment/Automation		(320)	
GG Cable Support		(387)	<b>(707)</b>
<b>Add Supplemental Opr.</b>			
Street Lighting Subsidy		(408)	
CDBG Subsidy		(30)	
Park Maintenance		(246)	
Concrete Replacement		(234)	
Economic Development		(250)	
Mandates		(161)	
Other Budget Requests/Changes		(272)	<b>(1,601)</b>
<b>Updated Balance/(Deficit)</b>			<b>(6,525)</b>
<b><u>BALANCING MEASURES</u></b>			
Early Retirement Plan			500
5% Budget Cut (Excluding Sworn Personnel)			2,800
Paramedic Override Tax Adjustment			1,111
Loan From Wkers Comp Fund			2,200
<b>Projected Year End BALANCE(DEFICIT)</b>		\$	<b>86</b>



**FY 2017-18  
EIGHT MONTHS YTD**

(In Thousands of Dollars)

	PY February Actual 8 MO. ACTUAL 2016-17 2/28/2017	2016-17 (Budget)	Year End 2016-17 (Actual)	February Actual 2017-18 YTD 2/28/2018	2017-18 (Budget)	% 8 MO. YTD Actual to Budget 2017-18
<b><u>BASIC CITY REVENUE FUNDS</u></b>						
<b>General Purpose Fund</b>						
Sales Tax [p]	\$ 11,147	\$ 22,000	\$ 21,793	\$ 10,391	\$ 21,971	47.3%
Property Tax						
-General	9,114	14,500	15,805	10,545	15,314	68.9%
-Paramedics	5,566	8,800	9,837	7,045	10,186	69.2%
Property Transfer Tax	321	480	548	338	480	70.4%
Motor Vehicle Tax [i]	8,047	15,100	16,015	8,525	16,600	51.4%
Franchises	702	2,400	2,532	488	2,500	19.5%
Bldg. Permits & Other Fees	1,355	2,200	2,285	1,639	2,200	74.5%
Deferred Municipal Support	2,485	3,728	3,728	2,309	3,383	68.2%
Transient Occupancy Tax	14,309	23,500	25,121	14,966	24,960	60.0%
Business Tax	1,655	2,400	2,529	1,780	2,500	71.2%
Other Income	2,472	2,815	3,912	2,416	3,000	80.5%
Traffic Fines	407	800	735	471	800	58.9%
Parking Fines	664	1,010	1,068	751	1,010	74.4%
Interest	(73)	200	215	479	300	159.8%
Grant OH Support	33	50	50	28	42	68.3%
Street Repair/Loan Payback	1,367	2,050	2,089	1,367	2,050	66.7%
Sports Facility Income	76	100	126	92	100	92.1%
Animal Control	8	200	166	246	200	123.2%
Land Sales	0	0	0	0	0	N/A
<b>Total General Purpose Funds</b>	<b>59,655</b>	<b>102,333</b>	<b>108,557</b>	<b>63,879</b>	<b>107,595</b>	<b>59.4%</b>



Basic City Revenue Funds Estimates

	2016-17 (Actual) (000)	2017-18 (Adopted) (000)	2017-18 (Revised) (000)	2018-19 (Adopted) (000)	2018-19 (Revised) (000)	2019-20* (Projected) (000)	2020-21 * (Projected) (000)	2021-22 * (Projected) (000)	2022-23 * (Projected) (000)	2023-24 * (Projected) (000)	2024-25 * (Projected) (000)
<b>BASIC CITY REVENUE FUNDS</b>											
<b>General Purpose Fund</b>											
Sales Tax	\$ 21,793	\$ 21,971	\$ 21,055	\$ 22,419	\$ 21,876	\$ 22,247	\$ 22,803	\$ 23,373	\$ 23,958	\$ 24,557	\$ 25,170
Property Tax											
- General	15,805	15,314	16,000	15,867	16,320	16,646	16,979	17,319	17,665	18,019	18,379
- Paramedic	9,837	10,186	10,500	10,434	10,710	10,924	11,143	11,366	11,593	11,825	12,061
Property Transfer Tax	549	480	480	500	480	500	500	500	500	500	500
Motor Vehicle Tax	16,016	16,600	16,864	17,015	17,201	17,545	17,896	18,254	18,619	18,992	19,371
Franchises	2,532	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Bldg. Permits & Other Fees	2,285	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200	2,200
Deferred Municipal Support	3,728	3,383	3,383	3,383	3,383	3,383	3,383	3,383	3,383	3,383	3,383
Transient Occupancy Tax	25,122	24,960	24,960	25,958	25,958	26,996	28,076	29,199	30,367	31,582	32,845
Business Tax	2,529	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Other Income	3,912	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Traffic Fines	735	800	800	800	800	800	800	800	800	800	800
Parking Fines	1,068	1,010	1,010	1,000	1,010	1,000	1,000	1,000	1,000	1,000	1,000
Interest	215	300	500	300	500	300	500	500	500	500	500
Grant OH Support	50	42	42	42	42	42	42	42	42	42	42
Street Repair/Loan Payback	2,089	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050	2,050
Sports Facility Income	126	100	100	100	100	100	100	100	100	100	100
Animal Control	166	200	300	210	300	221	232	243	255	268	281
<b>Total General Purpose</b>	<b>\$ 108,557</b>	<b>\$ 107,596</b>	<b>\$ 108,244</b>	<b>\$ 110,278</b>	<b>\$ 110,931</b>	<b>\$ 112,955</b>	<b>\$115,705</b>	<b>\$ 118,329</b>	<b>\$121,032</b>	<b>\$ 123,816</b>	<b>\$ 126,683</b>
Gas Tax	\$ 1,918	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Self-Supporting Recreation	633	675	675	675	675	675	675	675	675	675	675
<b>Total Basic Services</b>	<b>\$111,108</b>	<b>\$ 110,271</b>	<b>\$ 110,919</b>	<b>\$ 112,953</b>	<b>\$ 113,606</b>	<b>\$115,630</b>	<b>\$118,380</b>	<b>\$ 121,004</b>	<b>\$123,707</b>	<b>\$126,491</b>	<b>\$ 129,358</b>
Annual Insurance Transfer In	100	100	100	100	100	100	100	100	100	100	100
Land Sales	0	0	0	0	0	0	0	0	0	0	0
<b>Total Basic Revenue</b>	<b>\$111,208</b>	<b>\$ 110,371</b>	<b>\$ 111,019</b>	<b>\$ 113,053</b>	<b>\$ 113,706</b>	<b>\$115,730</b>	<b>\$118,480</b>	<b>\$ 121,104</b>	<b>\$123,807</b>	<b>\$126,591</b>	<b>\$ 129,458</b>



	FY17-18	FY17-18	FY18-19	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25
	Adopted	Adjusted	Adopted	Adjusted	Projected	Projected	Projected	Projected	Projected	Projected
Department	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
CITY MANAGER	\$ 1,457	\$ 1,457	\$ 1,588	\$ 1,588	\$ 1,628	\$ 1,668	\$ 1,710	\$ 1,753	\$ 1,797	\$ 1,842
FINANCE	5,525	5,525	4,146	4,146	4,250	4,356	4,465	4,576	4,691	4,808
ECON/COMMUNITY DEVELOPMENT	5,765	5,765	5,962	5,962	6,111	6,264	6,420	6,581	6,745	6,914
PUBLIC WORKS	15,314	15,314	15,687	15,687	16,079	16,481	16,893	17,316	17,748	18,192
COMMUNITY SERVICES	4,825	4,825	5,006	5,006	5,131	5,259	5,391	5,526	5,664	5,805
FIRE	23,744	23,744	24,817	24,817	25,437	26,073	26,725	27,393	28,078	28,780
POLICE	54,597	54,707	57,354	57,716	58,788	60,258	61,764	63,308	64,891	66,513
CITY ATTORNEY	818	818	834	834	855	876	898	921	944	967
HUMAN RESOURCES	1,329	1,329	1,385	1,385	1,420	1,455	1,491	1,529	1,567	1,606
INFORMATION TECHNOLOGY	785	785	821	821	842	863	884	906	929	952
<b>Basic Services Budget</b>	<b>\$ 114,159</b>	<b>\$ 114,269</b>	<b>\$ 117,600</b>	<b>\$ 117,962</b>	<b>120,540</b>	<b>123,554</b>	<b>126,642</b>	<b>\$ 129,808</b>	<b>\$ 133,054</b>	<b>\$ 136,380</b>
<b>PERS Adjustment (Basic Share)</b>					<b>3,233</b>	<b>2,979</b>	<b>2,746</b>	<b>2,424</b>	<b>1,840</b>	<b>1,634</b>
<b>Total Projected Basic Budget</b>	<b>\$ 114,159</b>	<b>\$ 114,269</b>	<b>\$ 117,600</b>	<b>\$ 117,962</b>	<b>\$ 123,773</b>	<b>\$ 126,533</b>	<b>\$ 129,388</b>	<b>\$ 132,232</b>	<b>\$ 134,894</b>	<b>\$ 138,014</b>
Items on Control Set										
Econ Dev	250	250	250	250	250	250	250	250	250	250
Park Maintenance Transferout- (234*.5)	116	116	117	117	120	123	126	129	132	136
Cable	392	392	387	387	397	407	417	427	438	449
<b>Total Basic Services Budget</b>	<b>\$ 114,917</b>	<b>\$ 115,027</b>	<b>\$ 118,354</b>	<b>\$ 118,716</b>	<b>\$ 124,540</b>	<b>\$ 127,312</b>	<b>\$ 130,181</b>	<b>\$ 133,039</b>	<b>\$ 135,714</b>	<b>\$ 138,848</b>



# Basic Services Budget

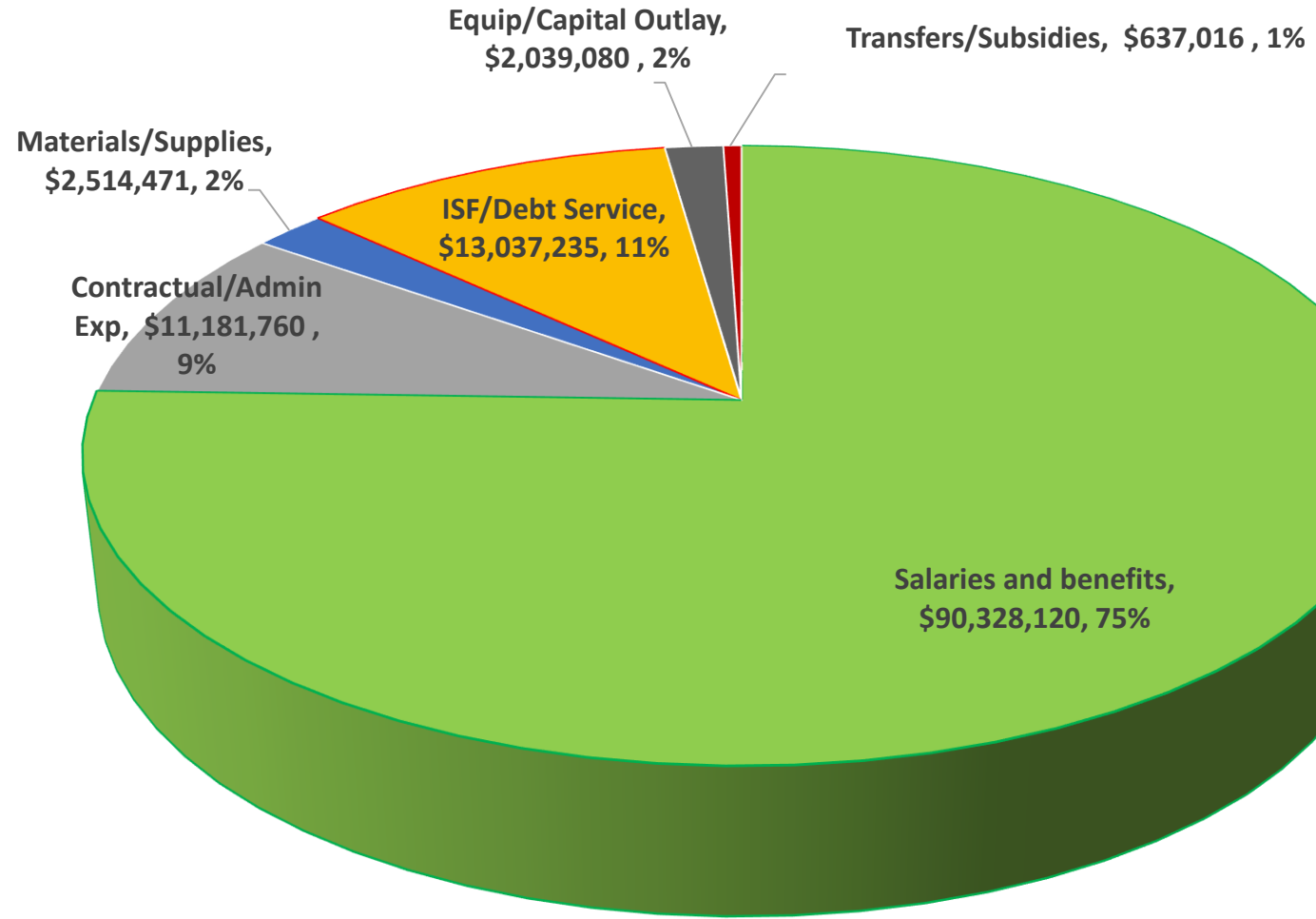
## Budget Cost Drivers:

- Labor Cost (75% of Total Budget)
  - Salary and Benefits
  - Unfunded Liability
- Contractual Services – 10% of Total Budget
  - Services Augmentation Requirements
- Internal Service Funds/Debt Payments – 11% of Total Budget
  - Self Insurance Funds
  - Vehicle and Equipment Replacement Fund





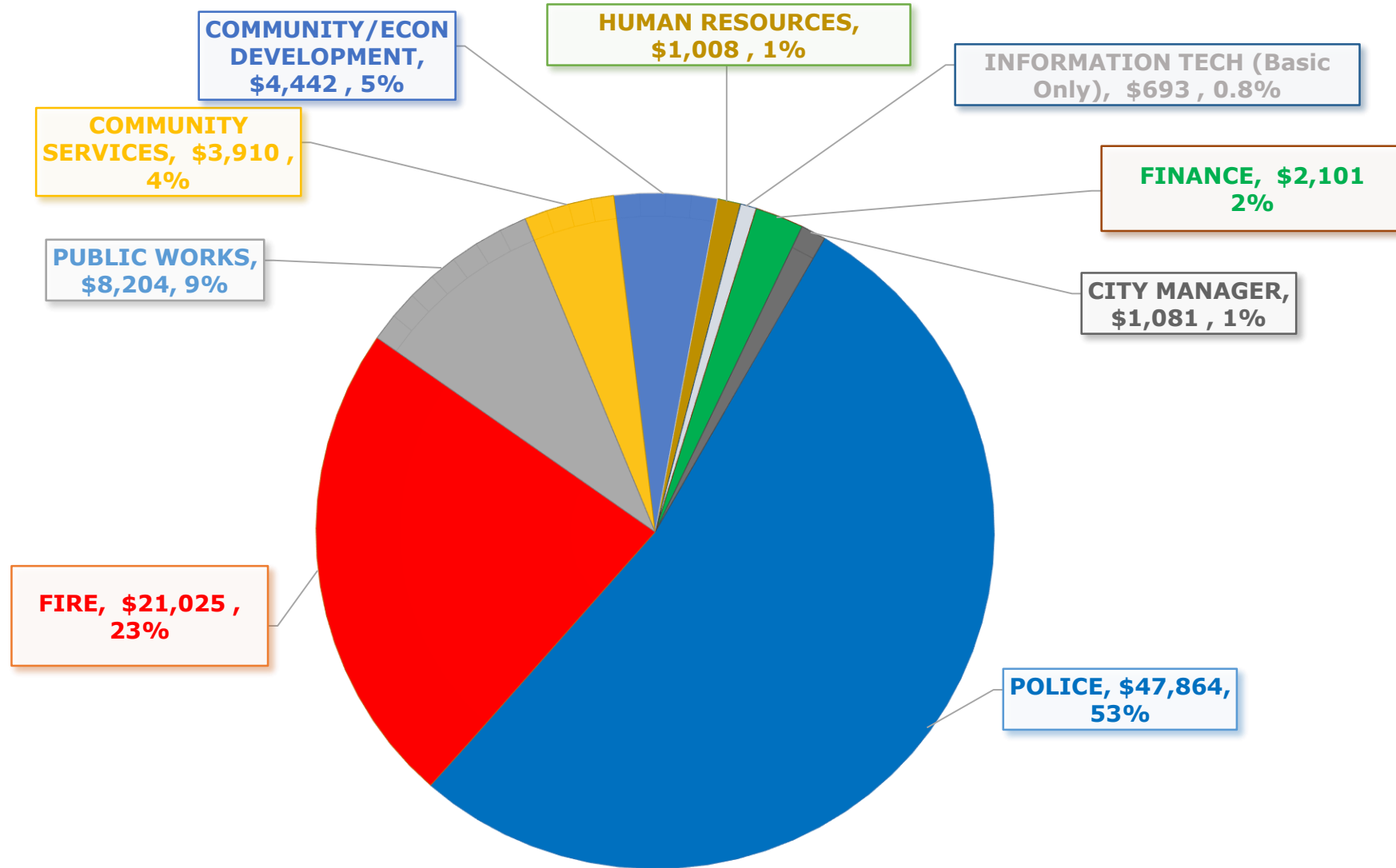
## FY 2018-19 Basic Services Budget By Expenditure Object





# FY 2018-19 Basic Services Budget Salary and Benefits By Department

In Thousands





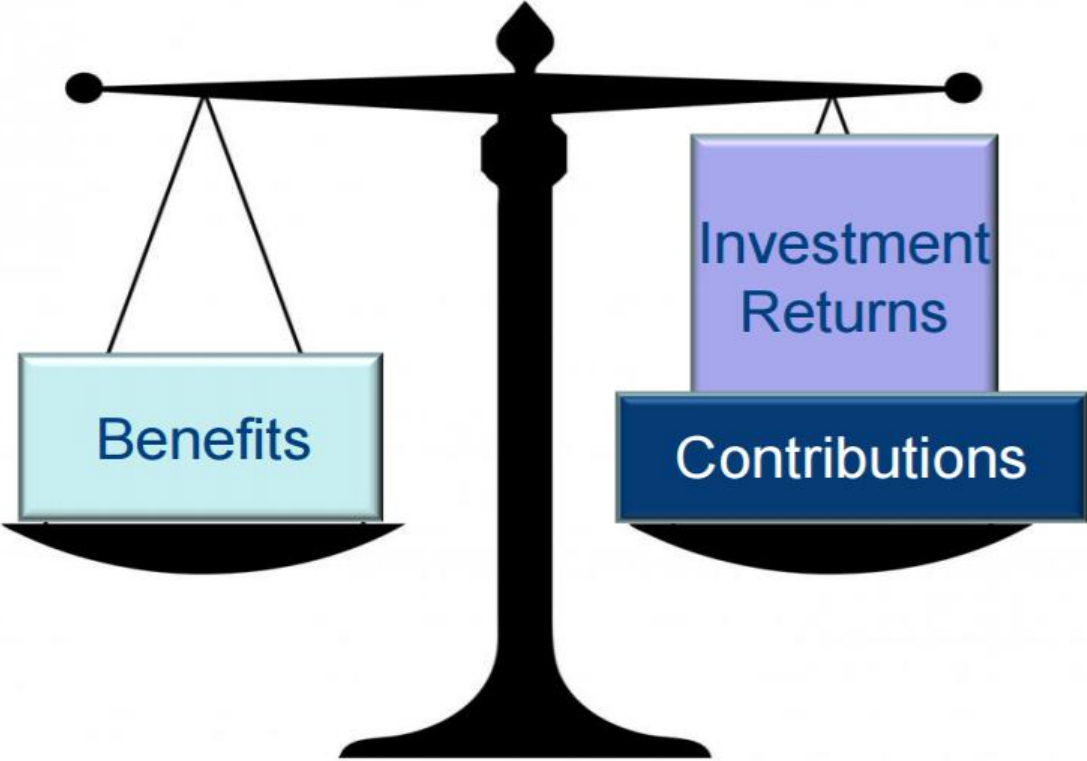
# Early Retirement Incentive

Original Chart				
<b>Table A: Estimated Costs</b>	<b>100% Accept Incentive</b>	<b>25% Accept Incentive</b>	<b>20% Accept Incentive</b>	<b>15% Accept Incentive</b>
<b>Number of Employees</b>	<b>163</b>	<b>41</b>	<b>33</b>	<b>24</b>
<b>Service Credit Cost in Dollars (to be amortized over 5 years)</b>	<b>\$ 11,806,466</b>	<b>\$ 2,951,617</b>	<b>\$ 2,361,293</b>	<b>\$ 1,770,970</b>
<b>Estimated Cost Per Year (When Annualized over 5 Years)</b>	<b>\$ 2,659,114</b>	<b>\$ 664,779</b>	<b>\$ 531,823</b>	<b>\$ 398,867</b>
<b>Estimated Annual Savings to General Fund</b>	<b>\$ 8,919,653</b>	<b>\$ 2,229,913</b>	<b>\$ 1,783,931</b>	<b>\$ 1,337,948</b>
<b>Net Savings to the General Fund</b>	<b>\$ 6,260,539</b>	<b>\$ 1,565,135</b>	<b>\$ 1,252,108</b>	<b>\$ 939,081</b>
<b>Rate Increase as a % of Payroll (Beginning in FY 2020-21)</b>	<b>0.0435</b>	<b>0.0109</b>	<b>0.0087</b>	<b>0.0065</b>

# Early Retirement Incentive

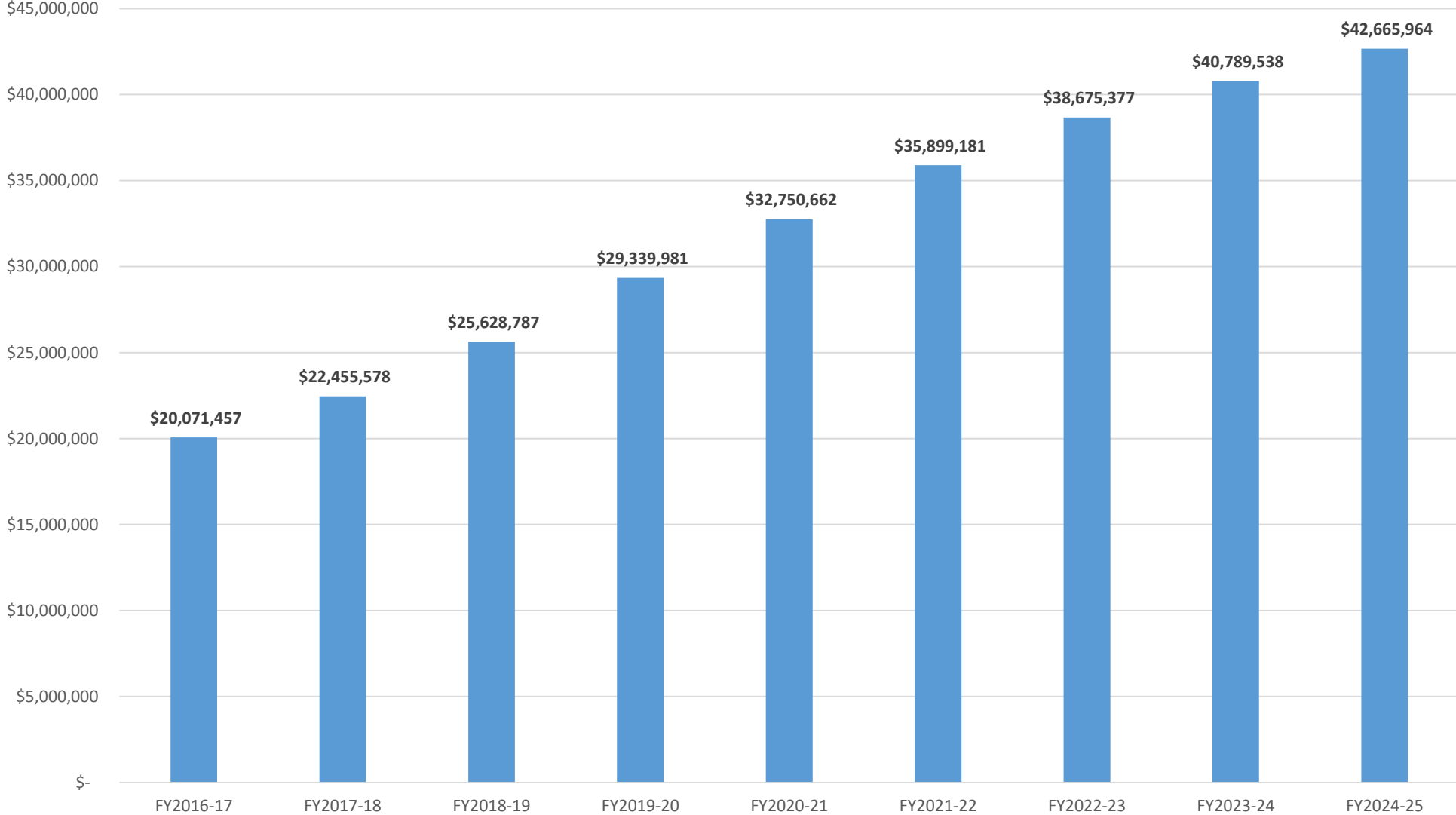
	<b>Remains with City</b>	<b>Fire to OCFA</b>	Difference		<b>Remains with City</b>	<b>Fire to OCFA</b>	Difference
<b>Table B: Estimated Costs with Fire Department</b>	100% Accept Incentive	100% Accept Incentive			20% Accept Incentive & Fire	20% Accept Incentive & Fire	Difference
Number of Employees	174	174			41	41	
Service Credit Cost in Dollars (to be amortized over 5 years)	\$ 12,953,940	\$ 12,953,940			\$ 3,189,015	\$ 3,189,015	
Estimated Cost Per Year (When Annualized over 5 Years)	\$ 2,917,554	\$ 2,917,554			\$ 718,247	\$ 718,247	
Estimated Annual Savings to General Fund	\$ 9,387,790	\$ 8,994,059	\$ (393,731)		\$ 2,137,545	\$ 1,858,337	\$ (279,208)
Net Savings to the General Fund	\$ 6,470,236	\$ 6,076,505	\$ (393,731)		\$ 1,419,298	\$ 1,140,090	\$ (279,208)

# Balancing the Fund

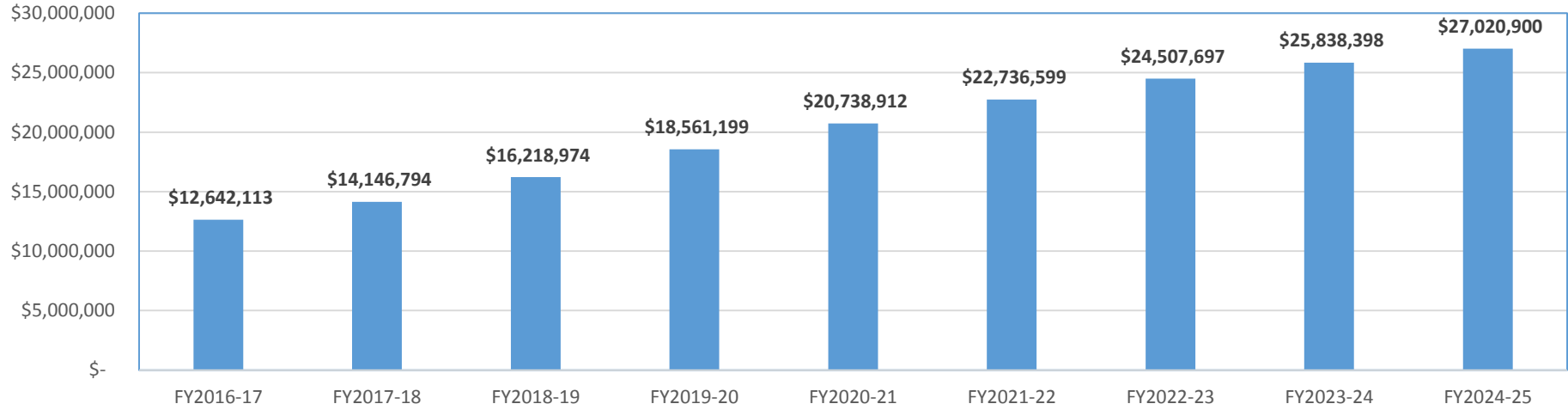


Safety Plan	Required	Required	CALPERS Projected Future Employer Contributions (with Discount Adjustments)						
	Contribution	Contribution							
Fiscal Year	FY2016-17	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25
Normal Cost %	18.55%	18.71%	19.38%	20.30%	22.10%	22.10%	22.10%	22.10%	22.10%
Projected Payroll		\$ 29,155,389	\$ 30,380,216	\$31,291,622	\$32,230,371	\$33,197,282	\$34,193,200	\$35,218,997	\$36,275,566
Normal Cost \$	5,181,082	5,454,682	5,886,774	6,352,199	7,122,912	7,336,599	7,556,697	7,783,398	8,016,900
UAL \$ (Normal)	7,461,031	8,692,112	10,332,200	12,209,000	13,616,000	15,400,000	16,951,000	18,055,000	19,004,000
Annual Contribution	\$ 12,642,113	\$ 14,146,794	\$ 16,218,974	\$ 18,561,199	\$ 20,738,912	\$ 22,736,599	\$ 24,507,697	\$ 25,838,398	\$ 27,020,900
<b>Growth (Budget Impact)</b>		<b>\$ 1,504,681</b>	<b>\$ 2,072,181</b>	<b>\$ 2,342,225</b>	<b>\$ 2,177,713</b>	<b>\$ 1,997,687</b>	<b>\$ 1,771,098</b>	<b>\$ 1,330,701</b>	<b>\$ 1,182,502</b>
Misc. Plan	Required	Required							
Fiscal Year	Contribution	Contribution							
Fiscal Year	FY2016-17	FY2017-18	FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23	FY2023-24	FY2024-25
Normal Cost %	9.24%	9.21%	9.53%	10.10%	11.10%	11.10%	11.10%	11.10%	11.10%
Projected Payroll		\$ 30,313,283	\$ 30,806,323	\$31,730,514	\$32,682,429	\$33,662,902	\$34,672,789	\$35,712,973	\$36,784,362
Normal Cost \$	2,656,025	2,791,853	2,935,226	3,204,782	3,627,750	3,736,582	3,848,680	3,964,140	4,083,064
UAL \$ (Normal)	4,773,319	5,516,931	6,474,586	7,574,000	8,384,000	9,426,000	10,319,000	10,987,000	11,562,000
Annual Contribution	\$ 7,429,344	\$ 8,308,784	\$ 9,409,812	\$ 10,778,782	\$ 12,011,750	\$ 13,162,582	\$ 14,167,680	\$ 14,951,140	\$ 15,645,064
Growth (Budget Impact)		<b>\$ 879,440</b>	<b>\$ 1,101,028</b>	<b>\$ 1,368,969</b>	<b>\$ 1,232,968</b>	<b>\$ 1,150,833</b>	<b>\$ 1,005,097</b>	<b>\$ 783,460</b>	<b>\$ 693,924</b>
<b>Total Annual Contribution</b>	<b>\$ 20,071,457</b>	<b>\$ 22,455,578</b>	<b>\$ 25,628,787</b>	<b>\$ 29,339,981</b>	<b>\$ 32,750,662</b>	<b>\$ 35,899,181</b>	<b>\$ 38,675,377</b>	<b>\$ 40,789,538</b>	<b>\$ 42,665,964</b>
<b>Annual Budget Increase</b>		<b>\$ 2,384,121</b>	<b>\$ 3,173,209</b>	<b>\$ 3,711,194</b>	<b>\$ 3,410,680</b>	<b>\$ 3,148,520</b>	<b>\$ 2,776,195</b>	<b>\$ 2,114,162</b>	<b>\$ 1,876,426</b>
<b>Basic Fund (Safety + 65% Misc)</b>		<b>\$ 2,076,317</b>	<b>\$ 2,787,849</b>	<b>\$ 3,232,055</b>	<b>\$ 2,979,142</b>	<b>\$ 2,745,728</b>	<b>\$ 2,424,411</b>	<b>\$ 1,839,950</b>	<b>\$ 1,633,552</b>

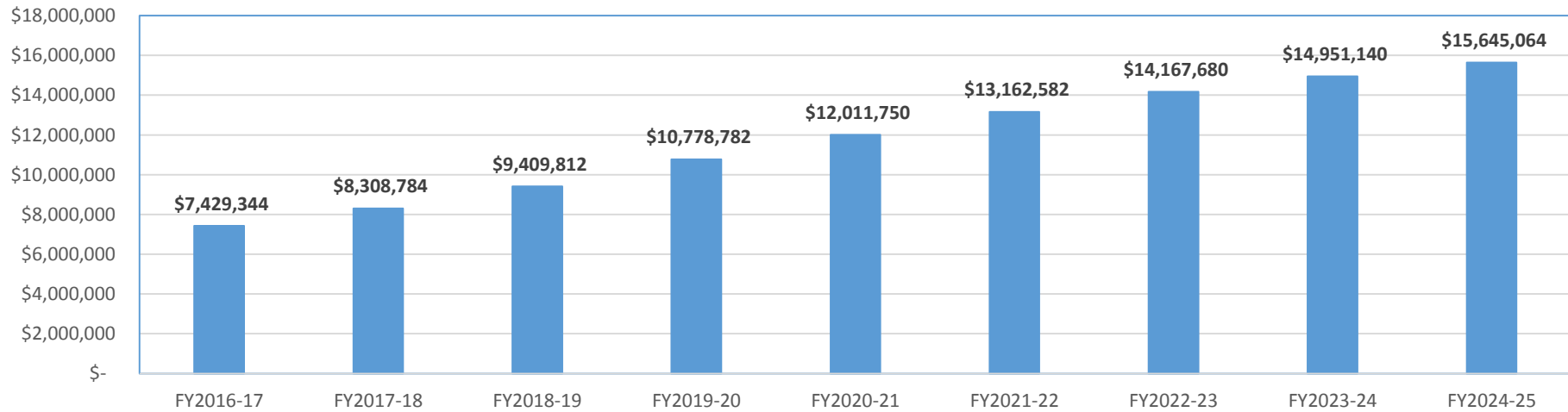
# Total City PERS Annual Contribution



Annual Contribution (Safety Plan)

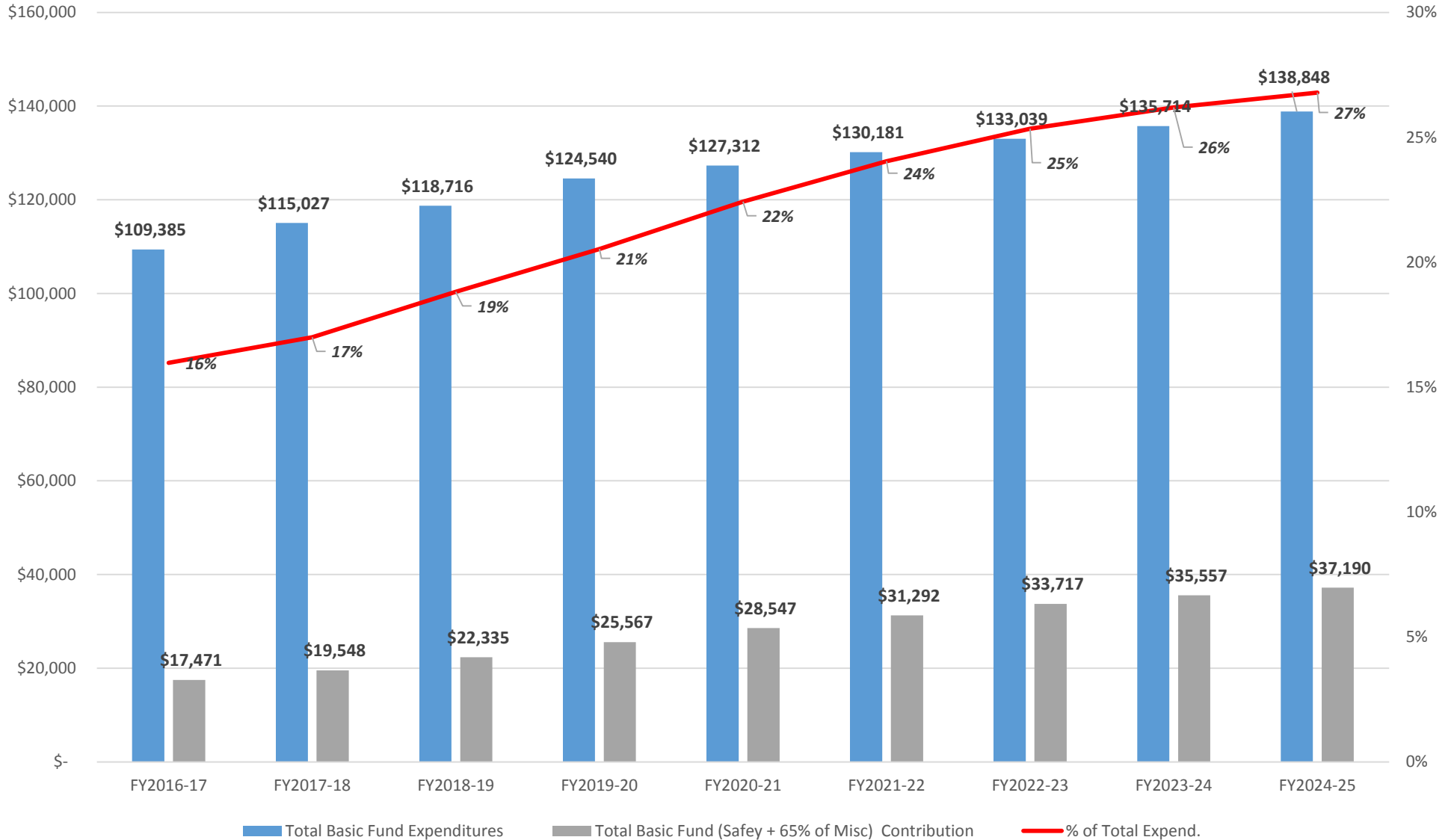


Annual Contribution (Misc. Pan)





### PERS Contribution as a % of Total Basic Fund Budget



# Basic Services Fund 5 YEAR Budget Projections



	Worker's Compensation	Fleet Management	Employee Benefits	Information Systems	Warehouse Operations	Telephone Systems	Risk Management	Communication Replacement
<b>Fiscal Year 16-17 CAFR</b>								
<b>RCS Recommended Reserve Fund Level</b>	90% Confidence Level per Actuarial Report	50% of Current Replacement Cost (PW identified replacement cost at \$31.1M)	100% of Accrued Compensated Absences	50% of Current Replacement Cost (IT identified replacement cost at \$8.8M)	50% of Operating Expenses (\$280k)	100% of End of Life Replacement Cost (\$500k-\$1M)	90% Confidence Level per Actuarial Report + \$12M Catastrophic Loss	100% of End of Life Replacement Cost (\$4M)
<b>RCS Recommended Reserve (FY15-16)</b>	<b>34,755,000</b>	<b>15,600,000</b>	<b>10,027,245</b>	<b>4,400,000</b>	<b>140,000</b>	<b>1,000,000</b>	<b>19,079,000</b>	<b>4,000,000</b>
<b>RCS Identified "Excess" Cash (FY15-16)</b>	<b>3,649,570</b>	<b>8,300,963</b>	<b>3,538,805</b>	<b>(1,293,001)</b>	<b>504,575</b>	<b>-</b>	<b>3,757,927</b>	<b>-</b>
<i>FY16-17 CAFR:</i>								
Less: FYE Liabilities	(16,445)	(148,868)	(1,976,593)	(146,185)	(188,130)	(43,707)	(28,382)	-
3% Cost Sharing			(1,472,128)					
Less: Budget Balancing Measures - FY17-18	(1,300,000)		(380,000)				(1,900,000)	
Less: Budget Balancing Measures - FY18-19	(2,200,000)						(100,000)	
Less: Budgeted Expenditures	-	-	-	(1,500,000)	-	(418,183)	-	(1,531,942)
<b>FYE16-17 Adjusted Cash</b>	<b>35,019,111</b>	<b>27,551,175</b>	<b>8,726,920</b>	<b>1,360,840</b>	<b>374,308</b>	<b>1,549,366</b>	<b>19,681,602</b>	<b>151,343</b>
RCS Recommended Reserve Fund Level (Updated for FY16-17)	39,338,000	15,600,000	10,093,122	4,400,000	125,000	1,000,000	5,585,000	4,000,000
RCS Recommended Risk Management - Catastrophic Loss Reserve	-	-	-	-	-	-	12,000,000	-
<b>ADJUSTED RCS Recommended Reserve</b>	<b>39,338,000</b>	<b>15,600,000</b>	<b>10,093,122</b>	<b>4,400,000</b>	<b>125,000</b>	<b>1,000,000</b>	<b>17,585,000</b>	<b>4,000,000</b>
<b>RCS Identified "Excess" Reserve - Over / (Under) Funded</b>	<b>(4,318,889)</b>	<b>11,951,175</b>	<b>(1,366,202)</b>	<b>(3,039,160)</b>	<b>249,308</b>	<b>549,366</b>	<b>2,096,602</b>	<b>(3,848,657)</b>

	Worker's Compensation	Fleet Management	Employee Benefits	Information Systems	Warehouse Operations	Telephone Systems	Risk Management	Communication Replacement
<b>Fiscal Year 16-17 CAFR</b>								
<b>City Recommended Reserve Fund Level</b>	95% Confidence Level per Actuarial Report	100% of Replacement Cost (PW updated replacement cost at \$31.9M) + Annual Inflationary Adjustment	100% of Vacation and Compensated Absences Banks + % of Sick Leave Bank	100% of Replacement Cost (IT identified replacement cost at \$8.8M) + Annual Inflationary Adjustment	Reserve Policy Inapplicable to the Warehouse	100% of Replacement Cost (\$500k-\$1M) + Annual Inflationary Adjustment	95% Confidence Level per Actuarial Report + \$12M Catastrophic Loss	100% of Replacement Cost (\$4M) + Annual Inflationary Adjustment
<b>FYE16-17 Adjusted Cash</b>	<b>35,019,111</b>	<b>27,551,175</b>	<b>8,726,920</b>	<b>1,360,840</b>	<b>374,308</b>	<b>1,549,366</b>	<b>19,681,602</b>	<b>151,343</b>
Employee Benefits Banks:								
Sick Leave (50% of Bank)			5,622,449					
Vacation			4,845,198					
Comp Time + Shift Adjustment			750,397					
<b>City Recommended Reserve Fund Level</b>	<b>42,467,000</b>	<b>31,937,000</b>	<b>11,218,044</b>	<b>8,800,000</b>	<b>374,308</b>	<b>1,000,000</b>	<b>6,462,000</b>	<b>4,000,000</b>
Risk Management - Catastrophic Loss Reserve	-	-	-	-	-	-	12,000,000	-
<b>City Recommended Reserve</b>	<b>42,467,000</b>	<b>31,937,000</b>	<b>11,218,044</b>	<b>8,800,000</b>	<b>374,308</b>	<b>1,000,000</b>	<b>18,462,000</b>	<b>4,000,000</b>
<b>City Identified "Excess" Reserve - Over / (Under) Funded</b>	<b>(7,447,889)</b>	<b>(4,385,825)</b>	<b>(2,491,124)</b>	<b>(7,439,160)</b>	<b>-</b>	<b>549,366</b>	<b>1,219,602</b>	<b>(3,848,657)</b>



<b>785 Fleet Management</b>	<b>Total</b>	<b>General Fund</b>	<b>Other Funds</b>
FY 2016-17 Adjusted Cash	27,551,175	19,603,241	7,947,934
RCS Recommended Reserve 50% of Replacement Cost	15,968,500	12,295,745	3,672,755
<b>RCS Excess Balance over/(Under)</b>	<b>11,582,675</b>	<b>7,307,496</b>	<b>4,275,179</b>

<b>785 Fleet Management</b>	<b>Total</b>	<b>General Fund</b>	<b>Other Funds</b>
FY 2016-17 Adjusted Cash	27,551,175	19,603,241	7,947,934
City Recommended Reserve 100% of Replacement Cost	31,937,000	24,591,490	7,345,510
<b>Excess Balance over/(Under)</b>	<b>(4,385,825)</b>	<b>(4,988,249)</b>	<b>602,424</b>



END

QUESTIONS